



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/49/2019-20

08th November, 2019

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: CORALFINAC

Sir/Madam,

Subject: Submission of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations,"), please find enclosed herewith;

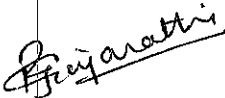
- Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2019 together with the Limited Review Report.
- Unaudited Statement of Assets & Liabilities as at 30th September, 2019.
- Unaudited standalone statement of cash flows for the half year ended 30th September, 2019.

Copy of Unaudited Financial Results are also posted on the company's website i.e. www.coralhousing.in

This is for your information and record.

Thanking you,

For Coral India Finance and Housing Limited


Riya Shah
Company Secretary
& Compliance Officer



Encl: a/a



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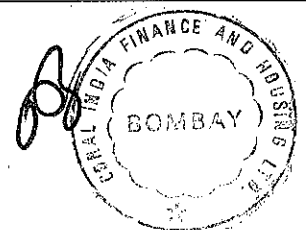
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Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2019

Part - I	Particulars	(Rs. in Lakhs except figures of EPS)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	357.58	477.01	389.03	834.59	731.06	1,421.16
	(b) Other Income	41.97	37.81	18.73	79.78	40.91	33.52
	Total income	399.55	514.82	407.76	914.37	771.97	1,454.68
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	22.10	24.62	22.10	49.23	73.84
	(d) Employee benefits expense	18.71	22.15	29.61	40.86	59.23	113.09
	(e) Finance costs	0.07	0.09	0.10	0.16	0.15	1.94
	(f) Depreciation expense	3.15	3.15	5.01	6.30	10.02	14.92
	(g) Other expenses	44.90	35.95	67.99	80.85	131.52	229.79
	Total expenses	66.83	83.44	127.33	150.27	250.15	433.58
3	Total Profit/(Loss) before Exceptional Items & Tax	332.72	431.38	280.43	764.10	521.82	1,021.10
4	Exceptional items	-	-	-	-	-	-
5	Total Profit/(Loss) before tax	332.72	431.38	280.43	764.10	521.82	1,021.10
6	Tax Expense						
	(a) Current Tax	75.00	88.00	49.00	163.00	97.00	200.00
	(b) Deferred Tax	(0.12)	(0.11)	(0.25)	(0.23)	(0.50)	(0.72)
	(c) Earlier Years Tax	10.80	-	-	10.80	-	-
	Total Tax Expenses	85.68	87.89	48.75	173.57	96.50	199.28
7	Total Profit/(Loss) for the period	247.04	343.49	231.68	590.53	425.32	821.82
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	(394.46)	(750.74)	(1,072.57)	(1,145.20)	(2,319.43)	(2,352.89)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total Other Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other Comprehensive come for the period)	(147.42)	(407.25)	(840.89)	(554.67)	(1,894.11)	(1,531.07)
10	Paid-up equity share capital (Face Value : Rs. 2 per share)	997.58	997.58	997.58	997.58	997.58	997.58
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						11752.05
12	Earning per Equity Share (EPS)						
	(a) Basic (INR)	0.49	0.69	0.46	1.18	0.85	1.65
	(b) Diluted (INR)	0.49	0.69	0.46	1.18	0.85	1.65
	(EPS for the quarter ended not Annualised)						





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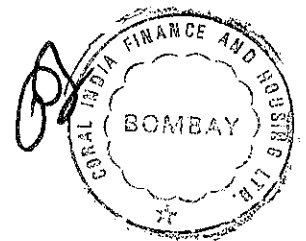
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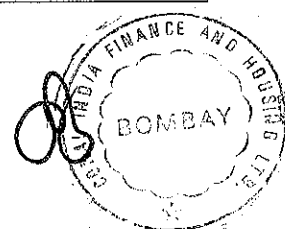
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Segment wise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2019

Part - II	Particulars	(Rs. In Lakhs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue							
Investment		399.55	409.19	317.69	808.74	600.14	1200.50
Constructions		-	105.63	90.07	105.63	171.83	254.18
Total		399.55	514.82	407.76	914.37	771.97	1,454.68
Segment Results							
Investment		306.97	329.45	217.02	636.42	406.78	894.51
Constructions		-	83.54	65.45	83.54	122.59	180.34
Total		306.97	412.99	282.47	719.95	529.37	1,074.85
Less : - Finance costs		0.07	0.09	0.10	0.16	0.15	1.94
Unallocated Expenses net of Income		(25.83)	(18.48)	1.94	-44.31	7.40	51.81
Profit Before Tax		332.72	431.38	280.43	764.10	521.82	1,021.10
Segment Assets							
Investment		10,792.47	10,973.70	11,254.26	10,792.47	11,254.26	11,359.92
Constructions		1,792.95	1,849.23	1,789.82	1,792.95	1,789.82	1,820.24
Total		12,585.42	12,822.93	13,044.08	12,585.42	13,044.08	13,180.16
Unallocated Corporate Assets		237.64	168.32	1,279.67	237.64	1,279.67	1,399.89
Total Assets		12,823.06	12,991.25	14,323.75	12,823.06	14,323.75	14,580.05
Segment Liabilities							
Investment		527.71	502.26	585.74	527.71	585.74	490.58
Constructions		38.54	39.39	32.09	38.54	32.09	38.02
Total		566.25	541.65	617.83	566.25	617.83	528.60
Unallocated Corporate Liabilities		182.11	107.22	1,199.04	182.11	1,199.04	1,301.82
Total Liabilities		748.36	648.87	1,816.87	748.36	1,816.87	1,830.42



CORAL INDIA FINANCE AND HOUSING LIMITED		
Statement of Assets and Liabilities as at Half Year Ended September 30, 2019		
(Amount in INR Lakhs)		
Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
A	Assets	
I	Non-current assets	
	(a) Property, Plant and Equipment	179.51
	(b) Capital Work in Progress	501.92
	(c) Investment property	1,035.59
	(d) Other Intangible Assets	0.01
	(e) Financial Assets	
	(i) Investments	5,144.11
	(ii) Loans	3,428.06
	(iii) Other non-current financial assets	18.11
	(f) Other Non-current Assets	757.26
	Total non-current assets	11,064.57
II	Current Assets	-
	(a) Inventories	1,253.31
	(b) Financial Assets	-
	(i) Investments	-
	(ii) Trade Receivables	75.19
	(iii) Cash and Cash Equivalents	411.92
	(iv) Bank Balance other than (iii) above	-
	(c) Current Tax Assets (net)	-
	(d) Other Current Assets	18.07
	Total current assets	1,758.49
	Total Assets	12,823.06
B	EQUITY & LIABILITIES	-
	Equity	-
	(a) Equity Share Capital	997.58
	(b) Other Equity	11,077.11
	Total Equity	12,074.69
	Liabilities	-
I	Non - Current Liabilities	-
	(a) Financial Liabilities	-
	(i) Borrowings	-
	(ii) Trade Payables	27.95
	(iii) Other financial liabilities (Security Deposits)	454.88
	(b) Provisions	12.00
	(c) Deferred Tax Liabilities (Net)	19.11
	Total non-current liabilities	513.94
II	Current Liabilities	-
	(a) Financial Liabilities	-
	(i) Borrowings	-
	(ii) Trade Payables	8.35
	(iii) Other Financial Liabilities	-
	(b) Other Current Liabilities	48.80
	(c) Provisions	14.28
	(d) Current Tax Liability (net)	163.00
	Total current liabilities	234.43
	Total Liabilities	748.37
	Total Equity and Liabilities	12,823.06



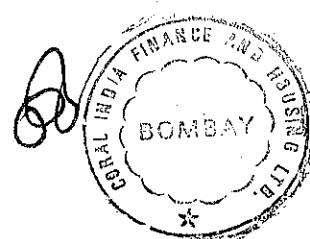
CORAL INDIA FINANCE AND HOUSING LIMITED

STATEMENT OF CASH FLOW

(Rs in Lakhs)

	Particulars	Six Months ended 30th Sept, 2019 (Unaudited)	Six Months ended 30th Sept, 2018 (Unaudited)
A	Net cash generated/(used) in Operating Activities		
	Net Profit before taxation (as per Statement of Profit and Loss)	590.53	425.32
	Adjustments for:		
	Depreciation and amortization expense	6.30	10.02
	(Profit) / Loss on sale of Fixed Asset	-	-
	Interest income	-229.10	-97.22
	Finance costs	0.16	0.15
	Unrealized gain on sale of mutual funds	-79.78	-40.91
	Profit on Sale of shares & mutual funds	-46.34	-82.56
	Dividend Received	-9.21	-4.45
	Operating Profit before working capital changes	232.56	210.35
	Adjustments for:		
	(Increase)/decrease in Trade receivables	27.98	-55.12
	(Increase)/decrease in Other receivables and advances	-15.60	-19.10
	(Increase)/decrease in Inventories	22.10	2.24
	Increase/(decrease) in Trade Payables	-4.32	48.10
	Increase/(decrease) in Other Liabilities and provisions	20.43	102.99
	Increase/(decrease) in Borrowings	-	-
	Cash generated from Operating Activities	283.15	289.46
	Taxes paid (Net of refunds)	161.88	1,154.08
	Net cash flow from operating activities	445.03	1,443.54
B	Net cash generated/(used) from Investing Activities		
	(Increase)/Decrease in Capital Work in process	-33.00	-29.10
	Sale of Fixed Asset	-	-
	Interest received	229.10	97.22
	Dividend received	9.21	4.45
	Net Purchase of investments	-281.15	1,360.68
	Loans	-95.33	18.00
	Other Noncurrent asset	-124.32	-1,162.79
	Net Cash generated/ (used) in Investing Activities	-295.49	288.46
C	Net cash generated/(used) from Financing Activities		
	Payment of Dividend	-120.27	-
	Finance costs	-0.16	-0.15
	Net cash flow from / (used in) financing activities	-120.43	-0.15
D	Net Increase in Cash and Cash Equivalents (A+B+C)	29.11	1,731.85
	Cash & Cash Equivalents as at beginning of the year	382.81	502.87
	Effect of exchange differences on restatement of foreign currency Cash and cash equivalents	-	-
	Cash & Cash equivalents as at 30th September	411.92	2,234.72

Note: The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.





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Notes:

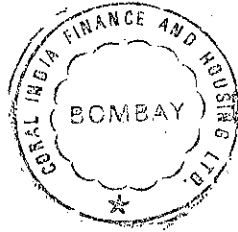
1. The Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2019 have been reviewed and recommended by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on November 08, 2019.
2. This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
3. The Statutory Auditors have carried out the Limited Review of the financial results of the Company.
4. The main activities of the Company include Investment & Constructions.
5. Corresponding quarter/year figures have been regrouped / reclassified wherever necessary to confirm to the classification of the current period.

For Coral India Finance and Housing Limited

Navin B. Doshi
Managing Director

Date: 08.11.2019

Place: Mumbai




Independent Auditor's Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral India Finance and Housing Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL INDIA FINANCE AND HOUSING LIMITED** ("the Company) for the quarter and half year ended 30.09.2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **HASMUKH SHAH & CO. LLP**
Chartered Accountants
FRN: 103592W / W-100028


Hasmukh N Shah
Partner
M. No 038407
Place: Mumbai
Date: 08/11/2019
UDIN: 19038407AAAAMO1476

