



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/41/2022-23

August 14, 2022

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: CORALFINAC

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation of our intimation dated August 08, 2022 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III (PART A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the company at their meeting held today have *inter alia* considered and approved the following matters:

- Standalone Unaudited Financial Results for the quarter ended June 30, 2022.

The Board Meeting commenced at 9.00 a.m. and concluded at 10.10 a.m. of the same day.

We are enclosing herewith the financial results for your information and record. The same will be made available on the Company's website www.coralhousing.in.

Kindly take the same on record.

Yours faithfully,

For Coral India Finance and Housing Limited


Kishor Mehta
Whole-time Director & CFO



Encl: a/a

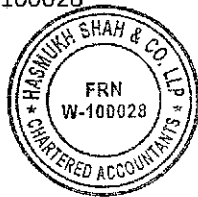
Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral India Finance and Housing Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL INDIA FINANCE AND HOUSING LIMITED** ("the Company"), for the quarter ended June 30, 2022, ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **HASMUKH SHAH & CO. LLP**
Chartered Accountants
FRN: 103592W / W-100028


Hasmukh N Shah
Partner
M. No 038407
Place: Mumbai



Date: 14th August, 2022

UDIN: 22038407A0ZRGM6217

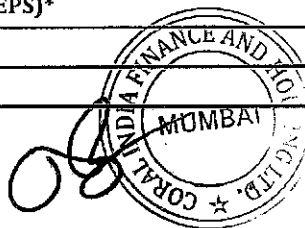


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Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2022

Particulars (Refer Notes Below)		(₹ in Lakhs except figures of EPS)			
		Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	431.90	821.53	558.45	2,749.80
	(b) Other Income	-42.57	(15.17)	41.27	(17.02)
	Total income	389.33	806.36	599.72	2,732.78
2	Expenses				
	(a) Cost of materials consumed	0.00	249.60	-	249.60
	(b) Purchases of stock-in-trade	0.00	378.35	-	378.35
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.23	(538.16)	49.23	(415.08)
	(d) Employee benefits expense	22.46	23.07	21.15	89.21
	(e) Finance costs	0.03	1.86	0.18	2.04
	(f) Depreciation expense	2.45	2.32	2.50	9.82
	(g) Other expenses	49.24	53.95	46.68	221.87
	Total expenses	123.41	170.99	119.74	535.81
3	Total Profit/(Loss) before Exceptional Items & Tax	265.92	635.37	479.98	2196.97
4	Exceptional items	-	-	-	-
5	Total Profit/(Loss) before tax	265.92	635.37	479.98	2196.97
6	Tax Expense				
	(a) Current Tax	45.00	117.00	80.00	392.00
	(b) Deferred Tax	-0.06	(0.12)	(0.05)	(0.27)
	(c) Earlier years Tax	-	68.14	-	68.14
7	Total Tax Expenses	44.94	185.02	79.95	459.87
8	Total Profit/(Loss) for the period	220.98	450.35	400.03	1,737.10
9	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	- Equity instruments through other comprehensive income, net	(1,075.35)	(220.34)	1003.19	(44.42)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss				
10	Total Other Comprehensive Income, net of taxes	(1075.35)	(220.34)	1003.19	(44.42)
11	Total Comprehensive Income for the period (8+10) (Comprising Profit (Loss) and Other Comprehensive come for the period)	(854.37)	230.01	1403.22	1692.68
12	Paid-up equity share capital (Face Value : ₹ 2 per share)	806.04	806.04	806.04	806.04
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	13394.71
14	Earning per Equity Share (EPS)*				
	(a) Basic (₹)	0.55	1.12	0.99	4.31
	(b) Diluted (₹)	0.55	1.12	0.99	4.31





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Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2022

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited
Segment Revenue				
Investment	212.74	519.46	429.27	2012.15
Constructions	176.59	286.90	170.45	720.63
Total	389.33	806.36	599.72	2,732.78
Segment Results				
Investment	148.99	475.53	383.98	1827.88
Constructions	127.36	197.10	121.22	507.76
Total	276.35	672.63	505.20	2335.64
Less : - Finance costs	0.03	1.86	0.18	2.04
Unallocated Expenses net of Income	10.40	35.40	25.04	136.63
Profit Before Tax	265.92	635.37	479.98	2,196.97
Segment Assets				
Investment	11841.52	12,637.04	12808.03	12,637.04
Constructions	1784.14	1,876.32	1661.69	1,876.32
Total	13,625.66	14,513.36	14469.72	14,513.36
Unallocated Corporate Assets	815.78	747.59	463.58	747.59
Total Assets	14,441.44	15,260.95	14933.30	15,260.95
Segment Liabilities				
Investment	364.18	375.12	425.74	375.12
Constructions	1.56	0.70	20.88	0.70
Total	365.74	375.82	446.62	375.82
Unallocated Corporate Liabilities	729.32	684.38	373.89	684.38
Total Liabilities	1095.06	1,060.20	820.51	1,060.20

Notes:

- 1 The Unaudited Financial Results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on August 14, 2022.
- 2 This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These audited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
- 3 The Statutory Auditors have carried out the limited review of the financial results of the Company.
- 4 The main activities of the Company includes Investment & Constructions.
- 5 Corresponding quarter/year ended figures have been regrouped/reclassified wherever necessary to confirm to the classification of the current period.

For Coral India Finance and Housing Limited

Navin B. Doshi
Managing Director



Date: August 14, 2022

Place: Mumbai