



CORAL INDIA FINANCE AND HOUSING LIMITED

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Appendix -3

**COMBINED SCRUTINIZER REPORT FOR REMOTE E-VOTING & E-VOTING AT THE AGM
CARRIED OUT FOR M/S CORAL INDIA FINANCE AND HOUSING LIMITED.**

To,

The Chairperson of 26th Annual General Meeting
of the Equity Shareholders of
Coral India Finance and Housing Limited

26th Annual General Meeting of the Members of M/s Coral India Finance and Housing Limited ("The Company") held through Video Conferencing (VC) or Other Audio Visual Means (OAVM) on Friday , 11th September ,2020 at 2.00 P.M. (IST)

1. I, Uma Lodha, Company Secretary in Whole-Time Practice (Membership No.5363, CP No. 2593), Proprietor of Uma Lodha & Co. (Practicing Company Secretaries) was appointed as Scrutinizer by the Board of Directors of M/s Coral India Finance and Housing Ltd for the purpose of scrutinizing the Remote e-voting and e-voting at the 26th Annual General Meeting ("AGM") of the Company in a fair and transparent manner pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) ("the Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, ("Listing Regulations") and circular dated May 12, 2020 issued by SEBI and in compliance with framework issued by the Ministry of Corporate Affairs through its Circular No. 20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated April, 08, 2020 and Circular no. 17/2020 dated April 13, 2020 (MCA Circulars), on the resolutions contained in the Notice of the 26th Annual General Meeting of the Members of the Company, held on Friday, 11th September, 2020 at 2.00 P.M. (IST) through Video Conferencing (VC) facility / Other Audio Visual Means (OAVM) facility and also for ascertaining the requisite majority for the Resolutions proposed therein.

2. Management Responsibility

The Management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules including MCA Circulars and Listing Regulations relating to Remote e-voting and e-voting at the AGM for the resolutions contained in the Notice of the 26th AGM of the Members of the Company. Our responsibility as a Scrutinizer is to ensure that the Remote e-voting and e-voting at the AGM is carried out in a fair and transparent manner and to make a Consolidated Scrutinizer's Report on the votes cast "IN FAVOUR" or "AGAINST" the Resolutions contained in the Notice of the 26th GM of the Members of the Company. The Company has engaged the services of National Securities Depository Limited (NSDL) for voting by electronic means (both for Remote e-voting and e-voting at the AGM).

3. Further, I submit my Report as under:

- In compliance with the aforesaid MCA circulars and SEBI circular, the Company has sent Notice of 26th AGM and Annual Report for FY 2019-20 only by electronic mode on August 19, 2020, to all the Members whose email addresses were registered with the Depository Participants or the Company. The AGM Notice contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014.
- Further, the Company had uploaded the AGM Notice containing the items of businesses to be transacted at the AGM on the website of the Company and also on website of the Stock Exchanges viz . BSE Limited and National Stock Exchange of India Limited for perusal by those members who may want to access the same.
- The Company had published advertisement in English language in Mumbai Editions of Business Standard Newspaper and in Regional Language (Marathi) Mumbai editions of Navshakti newspapers containing all required information:
 - a. in terms of MCA Circulars on Saturday, August 15, 2020; and
 - b. in terms of applicable provisions of Rule 20 on Thursday, August 20, 2020.
- the Company had engaged services of NSDL for providing Remote e-voting facility prior to AGM and e-voting at the AGM to all its members to cast their vote on all the resolutions set out in the Notice of 26th AGM.

Cut-off date for e-voting	Friday, September 04, 2020
Commencement of Remote e-voting	9:00 a.m. (IST) on Monday, September 07 , 2020
Conclusion of Remote e-voting	5:00 p.m. (IST) on Thursday, September 10, 2020
e-voting at the AGM	From commencement of the AGM till conclusion of AGM

- At the AGM, the Chairperson , announced that the Members present at the AGM through VC/ OAVM and who have not cast their vote by remote e-voting, can exercise their voting rights through e-voting using the same e-voting system of NSDL which was used during remote e-voting.
- Thereafter, on completion of e-voting during the AGM, the votes cast by the Members during the AGM through e-voting and the votes under remote e-voting cast prior to the AGM were unblocked and the report was downloaded from the NSDL e-voting platform which was diligently scrutinised and reviewed.

The combined results of the Remote e-voting and e-voting at the AGM are given as “**Annexure-I**” to this report. Based on combined results, we report that, all the resolutions as per the Notice of the 26th AGM of the Company stands passed with requisite majority.

Annexure-I

The result of the Remote E-voting together with that of the E-voting at the AGM is as under:

1. Adoption of Audited Financial Statements of the Company for the Financial Year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon – Ordinary Resolution

(i) Voted in **favour** of the resolution:

Mode of Voting	Number of members cast	Number of votes cast	% of total number of Valid votes cast (a+b)
Voted through remote e-voting	60	32219204	99.83%
Voted through e-voting at the AGM	8	55505	0.17%
Total (a)	68	32274709	100%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members cast	Number of votes cast	% of total number of Valid votes cast (a+b)
Voted through remote e-voting	3	1035	0.00%
Voted through e-voting at the AGM	-	-	-
Total(b)	3	1035	0.00%

(iii) **Abstained** Votes:

Mode of Voting	Number of Members whose votes were invalid	Number of shares held by them
Voted through remote e-voting	-	-
Voted through e-voting at the AGM	-	-
Total	-	-

***Total number of Valid votes cast (i+ii)= 3,22,75,744**

2. To Declare Dividend on Equity shares for the financial year ended March 31, 2020 @ 10% on face value of Rs.2/- each i.e 20 paise per equity share- Ordinary resolution

(i) Voted in **favour** of the resolution:

Mode of Voting	Number of members cast	Number of votes cast	% of total number of Valid votes cast (a+b)
Voted through remote e-voting	61	32219229	99.83%
Voted through e-voting at the AGM	8	55505	0.17%
Total (a)	69	32274734	100%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members cast	Number of votes cast	% of total number of Valid votes cast (a+b)
Voted through remote e-voting	2	1010	0.00%
Voted through e-voting at the AGM	0	0	0
Total (b)	2	1010	0.00%

(iii) **Abstained** Votes:

Mode of Voting	Number of Members whose votes were invalid	Number of shares held by them
Voted through remote e-voting	-	-
Voted through e-voting at the AGM	-	-
Total	-	-

* Total number of Valid votes cast (i+ii)= 3,22,75,744

3. Re-appointment of Mrs. Meeta Sheth (DIN: 00278939) , who retires by rotation and being eligible , offers herself for re-appointment – Ordinary Resolution.

(i) Voted in **favour** of the resolution:

Mode of Voting	Number of members cast	Number of votes cast	% of total number of Valid votes cast (a+b)
Voted through remote e-voting	55	20359029	99.67%
Voted through e-voting at the AGM	9	65505	0.32%
Total (a)	64	20424534	99.99%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members cast	Number of votes cast	% of total number of Valid votes cast (a+b)
Voted through remote e-voting	3	1035	0.01%
Voted through e-voting at the AGM	0	0	0
Total(b)	3	1035	0.01%

(iii) **Abstained** Votes:

Mode of Voting	Number of Members whose votes were invalid	Number of shares held by them
Voted through remote e-voting	-	-
Voted through e-voting at the AGM	-	-
Total	-	-

* Total number of Valid votes cast (i+ii)=2,04,25,569

4. Appointment of Mr. Kishor Mehta (DIN: 00235120) as a Director – Special Resolution

(i) Voted in **favour** of the resolution:

Mode of Voting	Number of members cast	Number of votes cast	% of total number of Valid votes cast (a+b)
Voted through remote e-voting	59	32197204	99.83%
Voted through e-voting at the AGM	8	55505	0.17%
Total (a)	67	32252709	100%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members cast	Number of votes cast	% of total number of Valid votes cast (a+b)
Voted through remote e-voting	3	1035	0.00%
Voted through e-voting at the AGM	0	0	0
Total(b)	3	1035	0.00%

(iii) **Abstained** Votes:

Mode of Voting	Number of Members whose votes were invalid	Number of shares held by them
Voted through remote e-voting	-	-
Voted through e-voting at the AGM	-	-
Total	-	-

* Total number of Valid votes cast (i+ii)= 3,22,53,744

5. Appointment of Mr. Niraj Mehta (DIN: 02667671) as an Independent Director- Ordinary Resolution.

(i) Voted in **favour** of the resolution:

Mode of Voting	Number of members cast	Number of votes cast	% of total number of Valid votes cast (a+b)
Voted through remote e-voting	60	32219204	99.83%
Voted through e-voting at the AGM	8	55505	0.17%
Total(a)	68	32274709	100%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members cast	Number of votes cast	% of total number of Valid votes cast (a+b)
Voted through remote e-voting	3	1035	0.00%
Voted through e-voting at the AGM	0	0	0
Total (b)	3	1035	0.00%

(iii) **Abstained** Votes:

Mode of Voting	Number of Members whose votes were invalid	Number of shares held by them
Voted through remote e-voting	-	-
Voted through e-voting at the AGM	-	-
Total	-	-

* Total number of Valid votes cast (i+ii)= 32275744

6. Re-appointment of Mrs. Sheela Kamdar (DIN: 06948522) as an Independent Director- Special Resolution.

(i) Voted in **favour** of the resolution:

Mode of Voting	Number of members cast	Number of votes cast	% of total number of Valid votes cast (a+b)
Voted through remote e-voting	60	32219204	99.83%
Voted through e-voting at the AGM	8	55505	0.17%
Total(a)	68	32274709	100%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members cast	Number of votes cast	% of total number of Valid votes cast (a+b)
Voted through remote e-voting	3	1035	0.00%
Voted through e-voting at the AGM	0	0	0
Total (b)	3	1035	0.00%

(iii) **Abstained** Votes:

Mode of Voting	Number of Members whose votes were invalid	Number of shares held by them
Voted through remote e-voting	-	-
Voted through e-voting at the AGM	-	-
Total	-	-

* Total number of Valid votes cast (i+ii)= 32275744

7. Payment of Remuneration to Non -Executive Director - Special Resolution.

(i) Voted in **favour** of the resolution:

Mode of Voting	Number of members cast	Number of votes cast	% of total number of Valid votes cast (a+b)
Voted through remote e-voting	6	6585586	99.02%
Voted through e-voting at the AGM	10	65510	0.98%
Total(a)	16	6651096	100%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members cast	Number of votes cast	% of total number of Valid votes cast (a+b)
Voted through remote e-voting	1	25	0.00%
Voted through e-voting at the AGM	0	0	0
Total (b)	1	25	0.00%

