

SCRUTINIZER'S REPORT

To,
Board of Directors,
Coral India Finance and Housing Limited
Dalamal House 4th Floor,
J. B. Marg Nariman Point,
Mumbai -400021.

Dear Sir,

Sub: Scrutinizer's Report on the Postal Ballot process conducted through Remote e-Voting for the Resolution set out in the Notice of Postal Ballot dated November 24, 2021.

I, Uma Lodha, Company Secretary in whole-time practice (Membership No.: FCS 5363, CP No. : 2593), Proprietor of Uma Lodha & Co., Practicing Company Secretaries was appointed as Scrutinizer by the Board of Directors of **Coral India Finance and Housing Limited ("CIFHL" or "the Company")** at its meeting held on November 24, 2021 for scrutinizing postal ballot voting process which was conducted only through electronic means in a fair and transparent manner and for ascertaining the requisite majority for the resolution proposed to be passed as set out in the Postal Ballot Notice dated November 24, 2021 ("**Postal Ballot Notice**").

Management Responsibility:

The Management of the Company is responsible to ensure the compliance with the requirements of the Section 110 of the Companies Act, 2013 ("**the Act**") read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended and in terms of the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 the General Circular No. 22/2020 dated June 15, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and the General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs, Government of India ("**the MCA Circulars**") and the SEBI circular dated May 12, 2020, as amended and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**") relating to Remote e-voting for the resolution contained in the Postal Ballot Notice.

Our responsibility as a Scrutinizer is to ensure that the Remote e-voting is carried out in a fair and transparent manner and to furnish a Scrutinizer's Report on the votes cast "IN FAVOUR" or "AGAINST" the Resolution contained in the Postal Ballot Notice. The Company has engaged the services of National Securities Depository Limited (NSDL) for voting by electronic means.

I, submit my report as under:

1. Pursuant to the provisions of the Act and Circulars issued by Ministry of Corporate Affairs, the Company had sent Postal Ballot Notice only by electronic mode on Friday, November 26, 2021, to all the Members whose email addresses were registered with the Depositories/RTA or the Company as on Friday, November 19, 2021 (the "Cut-off Date"). Postal Ballot Notice contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.
2. Due to ongoing Covid-19 pandemic and in view of the MCA Circulars, hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope was not sent to the Members for the Postal Ballot. Therefore, neither the Company nor I have received any postal ballot (s).
3. Further, the Company had uploaded the Postal Ballot Notice containing the item of business to be transacted on the website of the Company and also on website of the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited and NSDL's website for perusal by those members who may want to access the same.
4. The Company had published advertisement in English language in the Business Standard Newspaper and in Regional Language (Marathi) in Navshakti Newspaper, containing all required information, in terms of applicable provisions of Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, on Saturday, November 27, 2021, informing about the completion of dispatch of the Postal Ballot Notice.
5. The Company had engaged NSDL for facilitating Remote e-voting to enable the Members to cast their votes electronically, in following manner:

Cut-off date for e-voting	Friday, November 19, 2021
Commencement of Remote e-voting	Saturday, November 27, 2021 at 09.00 A.M. (IST)
Conclusion of Remote e-voting	Sunday, December 26, 2021 at 05.00 P.M. (IST)

6. After completion of Remote e-voting period, Remote e-voting module was disabled for voting.
7. The Remote e-voting report downloaded from the NSDL e-voting platform was diligently scrutinized and reviewed and is kept separately for the purpose of Postal Ballot.
8. The Postal Ballot electronic votes were duly Scrutinized, and the shareholding was reconciled with the Register of Members of the Company as on Friday, November 19, 2021 (“Cut off date”) provided by the M/s Link Intime India Private Limited, Registrar and Share Transfer Agent of the Company.
9. I am obligated under Section 110 of the Companies Act, 2013 and the Rules framed thereunder to retain the Postal Ballot related data till the time the Company signs the minutes or proceedings. Once the copy of minutes or proceedings is provided, the same will be handed over to the Company.

Based on the scrutiny of the Remote e-voting received, I submit the result as under:

Resolution No. 1

**APPROVAL FOR GRANTING LOAN TO M/S BEZEL PHARMA PRIVATE LIMITED,
BEING A RELATED PARTY TRANSACTION (Special Resolution)**

(i) Voted in **favour** of the resolution:

Mode of Voting	Number of members voted	Number of votes cast	% of total number of Valid votes Cast
Voted through Remote e-voting	72	11,16,843	99.90%
Total	72	11,16,843	99.90%

(ii) Voted **against** the resolution:

Mode of Voting	Number of members voted	Number of votes cast	% of total number of Valid votes cast
Voted through Remote e-voting	4	1070	0.1%
Total	4	1070	0.1%

(iii) Abstained Votes:

Mode of Voting	Number of Members whose votes were invalid	Number of shares held by them
Voted through Remote e-voting	--	--
Total	--	--

***Total number of Valid votes cast (Number of votes cast in favour + Number of votes cast against the Resolution) = 11,17,913**

Based on the aforesaid results, the resolution as mentioned in the Postal Ballot Notice dated November 24, 2021, is passed with requisite majority/votes on December 26, 2021, as a Special Resolution.

The Authorized Signatory of the Company may accordingly declare the results of Postal Ballot based on this report issued in accordance with the provisions of Section 108 of the Act and other applicable provisions, if any, of the Act read together with the Companies (Management and Administration) Rules, 2014 and put the same on the website of the Company for the information of the members and record in its minute book/proceedings.

Thanking you,

For Uma Lodha & Co.

Uma Lodha
Practicing Company Secretary
C.P. No.: 2593, Membership No. 5363
UDIN No.- F005363C001942903

Date: December 27, 2021

Place: Mumbai

Counter Signed
For Coral India Finance and Housing Limited

Riya Shah
Company Secretary