



# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.  
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753  
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/19/2020-21

July 17, 2020

To,  
The Manager  
Corporate Relations Department,  
BSE Limited  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
Scrip Code No.: 531556

To,  
The Manager  
Corporate Relationship Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Symbol: CORALFINAC

Sir/Madam,

**Sub: Outcome of Board Meeting**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III (PART A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the company at their meeting held today, has *inter alia* considered and approved the following:

1. Appointment of Mr. Kishor R. Mehta as an Additional Director (Executive) on the Board of Directors of the Company subject to approval of the shareholders at the ensuing Annual General Meeting of the Company. Mr. Kishor R. Mehta shall continue to act as a Chief Financial Officer of the Company.
2. Appointment of Mr. Niraj A. Mehta as an Additional Director (Independent) on the Board of Directors of the Company. He shall hold the office as an Independent Director (Additional Director) for a period of 5 years subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

**The Board Meeting commenced at 03.30 p.m. and concluded at 04.15 p.m. of the same day.**

Kindly take the same on record.

Yours faithfully,  
For Coral India Finance and Housing Limited

  
Riya Shah  
Company Secretary  
& Compliance Officer

Encl: a/a



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## Annexure - I

### 1. Mr. Kishor R. Mehta

**Reason for Change:** Appointment of Mr. Kishor R. Mehta as an Executive Director (Additional Director) of the Company.

**Date of Appointment & terms of appointment:** Appointment of Mr. Kishor R. Mehta as an Executive Director (Additional Director) on the Board of Directors of the Company w.e.f. July 17, 2020 subject to approval of shareholders in the ensuing Annual General Meeting.

#### **Brief profile of Mr. Kishor R. Mehta**

Mr. Kishor R. Mehta has significant years of experience in the field of finance, taxation and pharmaceuticals. He is currently the Chief Financial Officer of the Company. He has been associated with the Company for past three years and has industry related functional expertise.

**Disclosure of relationship with Directors/KMP/Promoters:** Mr. Kishor Mehta is not related to any of the Directors or Key Managerial Personnel or Promoters

### 2. Mr. Niraj A. Mehta:

**Reason for Change:** Appointment of Mr. Niraj A. Mehta as an Independent Director (Additional Director) on the Board of Directors of the Company.

**Date of Appointment & terms of appointment:** Appointment of Mr. Niraj A. Mehta as an Independent Director (Additional Director) on the Board of Directors of the Company w.e.f. July 17, 2020. He shall hold the office as an Independent Director (Additional Director) for a period of 5 years subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

#### **Brief profile of Mr. Niraj A.. Mehta**

Mr. Niraj A. Mehta has a Law degree and a degree in Management (Finance) from a reputed Institute. He has more than 10 years of experience in the field of Management, Marketing, Finance and Investment across diverse industries including Chemicals, Agriculture, Power, Packaging and Investments/Portfolio Management.

**Disclosure of relationship with Directors/KMP/Promoters:** Mr. Niraj A. Mehta is not related to any of the Directors or Key Managerial Personnel or Promoters