



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/59/2020-21

February 10, 2021

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: CORALFINAC

Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III (PART A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the company at their meeting held today, has *inter alia* considered and approved the following:

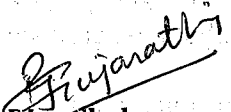
- Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2020.

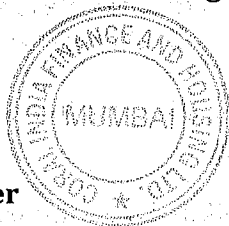
The Board Meeting commenced at 02.30 p.m. and concluded at 3.35 p.m. of the same day.

Kindly take the same on record.

Yours faithfully,

For Coral India Finance and Housing Limited


Riya Shah
Company Secretary
& Compliance Officer



Encl: a/a

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Coral India Finance and Housing Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL INDIA FINANCE AND HOUSING LIMITED** ("the Company) for the quarter ended December 31, 2020 and year to date for the period April 01, 2020 to December 31, 2020 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **HASMUKH SHAH & CO. LLP**
Chartered Accountants
FRN: 103592W / W-100028


Hasmukh N Shah

Partner
M. No 038407
Place: Mumbai

Date: 10/02/2021

UDIN: 21038407AAAADV1101





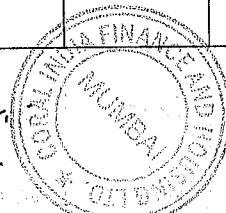
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Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2020

| Part - I | | (Rs. in Lakhs except figures of EPS) | | | | | |
|---------------------|---|--------------------------------------|-----------------|-----------------|-------------------|-------------------|-------------------|
| | | Quarter Ended | | | Nine Months Ended | | Year Ended |
| Particulars | | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| (Refer Notes Below) | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | | | | | | |
| | (a) Revenue from operations | 437.77 | 429.29 | 496.21 | 1,430.28 | 1,330.81 | 1,203.47 |
| | (b) Other Income | 52.69 | 7.67 | 48.14 | (66.79) | 127.92 | 122.13 |
| | Total income | 490.46 | 436.96 | 544.35 | 1,363.49 | 1,458.73 | 1,325.60 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | - | - | - | - |
| | (b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 24.61 | 24.61 | 49.23 | 49.23 | 71.33 | 71.33 |
| | (d) Employee benefits expense | 19.28 | 20.56 | 22.38 | 60.44 | 63.24 | 86.49 |
| | (e) Finance costs | 0.33 | 0.03 | 0.06 | 0.36 | 0.22 | 1.72 |
| | (f) Depreciation expense | 2.74 | 2.74 | 3.15 | 8.22 | 9.46 | 12.62 |
| | (g) Other expenses | 29.57 | 77.21 | 32.71 | 132.06 | 113.55 | 184.86 |
| | Total expenses | 76.53 | 125.15 | 107.53 | 250.31 | 257.80 | 357.02 |
| 3 | Total Profit/(Loss) before Exceptional Items & Tax | 413.93 | 311.81 | 436.82 | 1,113.18 | 1,200.93 | 968.58 |
| 4 | Exceptional items | - | - | - | - | - | - |
| 5 | Total Profit/(Loss) before tax | 413.93 | 311.81 | 436.82 | 1,113.18 | 1,200.93 | 968.58 |
| 6 | Tax Expense | | | | | | |
| | (a) Current Tax | 78.00 | 52.00 | 90.00 | 194.00 | 253.00 | 157.00 |
| | (b) Deferred Tax | (0.05) | (0.11) | (0.11) | (0.16) | (0.34) | (0.45) |
| | (c) Earlier Years Tax | - | - | - | - | 10.80 | 10.80 |
| | Total Tax Expenses | 77.95 | 51.89 | 89.89 | 193.84 | 263.46 | 167.35 |
| 7 | Total Profit/(Loss) for the period | 335.98 | 259.92 | 346.93 | 919.34 | 937.47 | 801.23 |
| 8 | Other Comprehensive Income | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | (488.91) | 1,434.69 | (363.58) | 1,729.16 | (1,508.77) | (1,723.84) |
| | (ii) Income Tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | Total Other Comprehensive items, net of taxes | (488.91) | 1,434.69 | (363.58) | 1,729.16 | (1,508.77) | (1,723.84) |
| 9 | Total Other Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other Comprehensive come for the period) | (152.93) | 1,694.61 | (16.65) | 2,648.50 | (571.30) | (922.61) |
| 10 | Paid-up equity share capital (Face Value : Rs. 2 per share)⁵ | 806.04 | 806.04 | 997.58 | 806.04 | 997.58 | 997.58 |
| 11 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 10,709.18 |
| 12 | Earning per Equity Share (EPS) | | | | | | |
| | (a) Basic (INR) | 0.83 | 0.64 | 0.70 | 2.28 | 1.88 | 1.61 |
| | (b) Diluted (INR) | 0.83 | 0.64 | 0.70 | 2.28 | 1.88 | 1.61 |
| | (EPS for the quarter ended not Annualised) | | | | | | |

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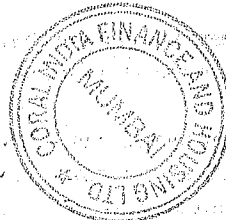
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Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2020

| Part - II | (Rs. In Lakhs) | | | | | | |
|---|------------------|------------------|------------------|------------------|-------------------|------------------|------------|
| | Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
| | | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| Segment Revenue | | | | | | | |
| Investment | 399.98 | 352.78 | 367.21 | 1188.84 | 1175.94 | 1042.82 | |
| Constructions | 90.48 | 84.18 | 177.15 | 174.65 | 282.78 | 282.78 | |
| Total | 490.46 | 436.96 | 544.36 | 1363.49 | 1458.72 | 1,325.60 | |
| Segment Results | | | | | | | |
| Investment | 310.39 | 293.69 | 265.44 | 1142.20 | 901.86 | 715.93 | |
| Constructions | 65.86 | 59.56 | 127.92 | 125.42 | 211.45 | 211.45 | |
| Total | 376.25 | 353.25 | 393.36 | 1,267.62 | 1,113.31 | 927.38 | |
| Less : - Finance costs | 0.33 | 0.03 | 0.06 | 0.36 | 0.22 | 1.72 | |
| Unallocated Expenses net of Income | (38.01) | 41.41 | (43.46) | 154.08 | (87.60) | (42.92) | |
| Profit Before Tax | 413.93 | 311.81 | 436.76 | 1,113.18 | 1,200.69 | 968.58 | |
| Segment Assets | | | | | | | |
| Investment | 10,903.15 | 11,081.89 | 10,816.41 | 10,903.15 | 10,816.41 | 10,355.76 | |
| Constructions | 1,742.74 | 1,773.30 | 1,805.48 | 1,742.74 | 1,805.48 | 1,801.49 | |
| Total | 12,645.89 | 12,855.19 | 12,621.89 | 12,645.89 | 12,621.89 | 12,157.25 | |
| Unallocated Corporate Assets | 485.02 | 412.72 | 317.47 | 485.02 | 317.47 | 342.30 | |
| Total Assets | 13,130.91 | 13,267.91 | 12,939.36 | 13,130.91 | 12,939.36 | 12,499.55 | |
| Segment Liabilities | | | | | | | |
| Investment | 403.83 | 456.54 | 575.94 | 403.83 | 575.94 | 514.17 | |
| Constructions | 55.94 | 65.23 | 33.38 | 55.94 | 33.38 | 102.74 | |
| Total | 459.77 | 521.77 | 609.32 | 459.77 | 609.32 | 616.91 | |
| Unallocated Corporate Liabilities | 369.72 | 291.78 | 272.00 | 369.72 | 272.00 | 175.88 | |
| Total Liabilities | 829.49 | 813.55 | 881.32 | 829.49 | 881.32 | 792.79 | |

Notes:

1. The Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2020 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their meetings held on February 10, 2021.
2. This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
3. The Statutory Auditors have carried out the Limited Review of the financial results of the Company.
4. The main activity of the Company includes Investment & Constructions.
5. Pursuant to Buyback of equity shares of the Company, total 95,76,775 equity shares of the Company has been extinguished w.e.f. June 22, 2020 and hence reduced from the paid-up capital of the Company.





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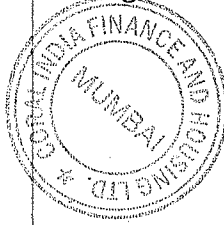
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6. Corresponding quarter/period figures have been regrouped / reclassified wherever necessary to confirm to the classification of the current period.

For Coral India Finance and Housing Limited

Navin B. Doshi
Managing Director



Date: February 10, 2021

Place: Mumbai