



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/20/2020-21

July 17, 2020

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: CORALFINAC

Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III (PART A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with reference to the above subject, we would like to inform you that the Board of Directors has today, inter alia approved:


1. Appointment of Mr. Kishor R. Mehta as an Additional Director (Executive) on the Board of Directors of the Company subject to approval of the shareholders at the ensuing Annual General Meeting of the Company. Mr. Kishor R. Mehta shall continue to act as a Chief Financial Officer of the Company.
2. Appointment of Mr. Niraj A. Mehta as an Additional Director (Independent) on the Board of Directors of the Company. He shall hold the office as an Independent Director (Additional Director) for a period of 5 years subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

In accordance with the Circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. Kishor R. Mehta and Mr. Niraj A. Mehta being appointed as additional directors are not debarred from holding the office of Director by virtue of any Securities and Exchange Board of India (SEBI) order or any other such authority.

The intimation pursuant to the requirements of the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 along with the brief profile of Mr. Kishor R. Mehta and Mr. Niraj A. Mehta enclosed herewith as an **Annexure I**.

Kindly take the same on record.

Yours faithfully,
For Coral India Finance and Housing Limited


Riya Shah
Company Secretary
Encl: a/a



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.
Tel. : 2282 0375, 2282 2955, 2283 4369, 2285 3910, 2285 3911 • Fax : 2282 5753
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

Annexure - I

1. Mr. Kishor R. Mehta

Reason for Change: Appointment of Mr. Kishor R. Mehta as an Executive Director (Additional Director) of the Company.

Date of Appointment & terms of appointment: Appointment of Mr. Kishor R. Mehta as an Executive Director (Additional Director) on the Board of Directors of the Company w.e.f. July 17, 2020 subject to approval of shareholders in the ensuing Annual General Meeting.

Brief profile of Mr. Kishor R. Mehta

Mr. Kishor R. Mehta has significant years of experience in the field of finance, taxation and pharmaceuticals. He is currently the Chief Financial Officer of the Company. He has been associated with the Company for past three years and has industry related functional expertise.

Disclosure of relationship with Directors/KMP/Promoters: Mr. Kishor Mehta is not related to any of the Directors or Key Managerial Personnel or Promoters

2. Mr. Niraj A. Mehta:

Reason for Change: Appointment of Mr. Niraj A. Mehta as an Independent Director (Additional Director) on the Board of Directors of the Company.

Date of Appointment & terms of appointment: Appointment of Mr. Niraj A. Mehta as an Independent Director (Additional Director) on the Board of Directors of the Company w.e.f. July 17, 2020. He shall hold the office as an Independent Director (Additional Director) for a period of 5 years subject to approval of the shareholders at the ensuing Annual General Meeting of the Company.

Brief profile of Mr. Niraj A.. Mehta

Mr. Niraj A. Mehta has a Law degree and a degree in Management (Finance) from a reputed Institute. He has more than 10 years of experience in the field of Management, Marketing, Finance and Investment across diverse industries including Chemicals, Agriculture, Power, Packaging and Investments/Portfolio Management.

Disclosure of relationship with Directors/KMP/Promoters: Mr. Niraj A. Mehta is not related to any of the Directors or Key Managerial Personnel or Promoters