



# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.  
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753  
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/60/2019-20

14<sup>th</sup> February, 2020

To,  
The Manager  
Corporate Relations Department,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
Scrip Code No.: 531556

To,  
The Manager  
Corporate Relationship Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Symbol: CORALFINAC

Sir/Madam,

**Sub: Outcome of Board Meeting**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Further to our intimation dated February 06, 2020 and February 10, 2020 and in terms of Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, February 14, 2020 has *inter alia* considered and approved the following:

## **Financial Results**

1. Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2019 along with the Limited Review Report.

## **Buyback of equity shares**

2. The buyback up to 1,24,00,000 equity shares (One Crore Twenty Four Lakhs) fully paid-up equity shares of Rs. 2/- (Rupees two only) each of the Company ("Equity Shares") representing up to 24.86% of the total issued and paid-up Equity Share capital of the Company as per the unaudited limited reviewed standalone half yearly financial statements as at and for the period ended September 30, 2019 ("Unaudited Limited reviewed Financial statements") at a price of Rs. 17/- (Rupees Seventeen only) per Equity Share ("Buyback Price") payable in cash for an aggregate amount up to Rs. 21,08,00,000/- (Rupees Twenty One Crores Eight Lakhs only) ("Buyback Size"), which is up to 19.30%, not exceeding 25% of the fully paid-up Equity Share capital and free reserves as per the Unaudited Limited reviewed Financial statements, out of the free reserves of the Company and/or such other permitted source by the Buyback Regulations or the Companies Act, on a proportionate basis through the "tender offer" route as prescribed under the Buyback Regulations, to all of the shareholders of the Company who hold Equity Shares as of the record date (the "Record Date") ("Buyback") and the Buyback Size does not include transaction costs viz. brokerage,





# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.  
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753  
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

applicable taxes inter alia including buy back taxes , securities transaction tax, GST, stamp duty, expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India ("SEBI"), advisors/legal fees, public announcement publication expenses, applicable taxes, printing and dispatch expenses and other incidental and related expenses, etc.

The Buy-Back is subject to approval of the members of the Company by way of special resolution through postal ballot (including Remote E-voting) and all other applicable statutory/regulatory approvals, for which the draft postal ballot notice has been approved by the Board. Once approved by shareholders, the public announcement setting out the process, timelines and other statutory details will be released in due course in accordance with the Buyback Regulations.

The Board has constituted a buyback committee ("Buyback Committee"), comprising of Directors, Chief Financial Officer and Company Secretary of the Company. The Buyback Committee has the power to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary, expedient usual or proper in connection with the proposed Buyback.

Inga Ventures Private Limited has been appointed as the Manager to the proposed Buyback. Mrs. Riya Shah, Company Secretary is the Compliance Officer for the purpose of Buyback and Mrs. Uma Lodha of M/s Uma Lodha & Co, Practicing Company Secretary has been appointed as the Scrutinizer for conducting postal ballot remote e-Voting process.

The Board took note of intention of members of the promoter and promoter group including person in control of the Company to participate in the proposed Buyback.

The pre Buyback shareholding pattern of the Company is attached hereto as Annexure "A".

The Board Meeting commenced at 01.00 p.m. and concluded at 04.45 p. m. of the same day.

Kindly take the same on record.

Yours faithfully,

For Coral India Finance and Housing Limited

  
Riya Shah  
Company Secretary  
& Compliance Officer



Encl: A/a



# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.  
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753  
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

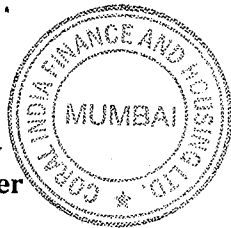
## Annexure "A"

### Pre Buyback shareholding pattern of the Company as on February 07, 2020

Sr. No.	Category of Shareholder(s)	Total No. of Shares	% of total No. Shares
(A)	<b>Promoter &amp; Promoter Group :</b>		
	(a) Individuals/ Hindu Undivided Family	30597840	61.35
	(b) Bodies Corporate	6496000	13.02
	<b>Sub Total:</b>	<b>37093840</b>	<b>74.37</b>
(B)	<b>Public Shareholding:</b>		
	1. Institutions		
	(a) Mutual Funds/UTI	0	0
	(b) Financial Institutions/Banks	11204	0.02
	(c) Foreign Institutional/ Portfolio Investors	724360	1.45
	2. Non-Institutions		
	(a) Bodies Corporate	397166	0.80
	(b) Individuals	11037670	22.13
	(c) (i) Non Resident Indians	178235	0.36
	(c) (ii) Non Resident Indians (Non-repatriable)	31312	0.06
	(e) Hindu Undivided Family	365791	0.73
	(f) Clearing Members	39422	0.08
	<b>Sub Total:</b>	<b>12785160</b>	<b>25.63</b>
	<b>GRAND TOTAL</b>	<b>49879000</b>	<b>100</b>

For Coral India Finance and Housing Limited

  
Riya Shah  
Company Secretary  
& Compliance Officer





# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.  
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753  
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/61/2019-20

14<sup>th</sup> February, 2020

To,  
The Manager  
Corporate Relations Department,  
**BSE Limited**  
Corporate Relations Department,  
PhirozeJeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
Scrip Code No.: 531556

To,  
The Manager  
Corporate Relationship Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Symbol: CORALFINAC

Sir/Madam,

**Subject: Submission of Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2019.**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations,"), please find enclosed herewith;

- Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2019 together with the Limited Review Report.

Copy of Unaudited Financial Results are also posted on the company's website i.e. www.coralhousing.in

This is for your information and record.

Thanking you,

For Coral India Finance and Housing Limited

  
Riya Shah  
Company Secretary  
& Compliance Officer



Encl: a/a

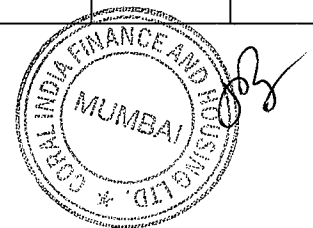


# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.  
 Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753  
 E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

## Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2019

Part - I		(Rs. in Lakhs except figures of EPS)					
		Quarter Ended			Nine Months Ended		Year Ended
Particulars		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Revenue from operations	496.21	357.58	399.47	1,330.81	1130.54	1,421.16
	(b) Other Income	48.14	41.97	(37.69)	127.92	3.22	33.52
	<b>Total income</b>	<b>544.35</b>	<b>399.55</b>	<b>361.78</b>	<b>1,458.73</b>	<b>1,133.76</b>	<b>1,454.68</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.23	-	24.61	71.33	73.84	73.84
	(d) Employee benefits expense	22.38	18.71	28.46	63.24	87.68	113.09
	(e) Finance costs	0.06	0.07	0.12	0.22	0.27	1.94
	(f) Depreciation expense	3.15	3.15	5.01	9.46	15.04	14.92
	(g) Other expenses	32.71	44.90	55.41	113.55	186.92	229.79
	<b>Total expenses</b>	<b>107.53</b>	<b>66.83</b>	<b>113.61</b>	<b>257.80</b>	<b>363.75</b>	<b>433.58</b>
3	<b>Total Profit/(Loss) before Exceptional Items &amp; Tax</b>	<b>436.82</b>	<b>332.72</b>	<b>248.17</b>	<b>1,200.93</b>	<b>770.01</b>	<b>1,021.10</b>
4	<b>Exceptional items</b>	-	-	-	-	-	-
5	<b>Total Profit/(Loss) before tax</b>	<b>436.82</b>	<b>332.72</b>	<b>248.17</b>	<b>1,200.93</b>	<b>770.01</b>	<b>1,021.10</b>
6	<b>Tax Expense</b>						
	(a) Current Tax	90.00	75.00	48.00	253.00	145.00	200.00
	(b) Deferred Tax	(0.11)	(0.12)	(0.25)	(0.34)	(0.75)	(0.72)
	(c) Earlier Years Tax	-	10.80	-	10.80	-	-
	<b>Total Tax Expenses</b>	<b>89.89</b>	<b>85.68</b>	<b>47.75</b>	<b>263.46</b>	<b>144.25</b>	<b>199.28</b>
7	<b>Total Profit/(Loss) for the period</b>	<b>346.93</b>	<b>247.04</b>	<b>200.42</b>	<b>937.47</b>	<b>625.76</b>	<b>821.82</b>
8	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss	(363.58)	(394.46)	245.85	(1,508.77)	(2,073.59)	(2,352.89)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total Other Comprehensive Income for the period (7+8) ( Comprising Profit (Loss) and Other Comprehensive come for the period )</b>	<b>(16.65)</b>	<b>(147.42)</b>	<b>446.27</b>	<b>(571.30)</b>	<b>(1,447.83)</b>	<b>(1,531.07)</b>
10	<b>Paid-up equity share capital (Face Value : Rs. 2 per share)</b>	<b>997.58</b>	<b>997.58</b>	<b>997.58</b>	<b>997.58</b>	<b>997.58</b>	<b>997.58</b>
11	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>						<b>11752.05</b>
12	<b>Earning per Equity Share (EPS)</b>						
	(a) Basic (INR)	0.70	0.49	0.40	1.88	1.25	1.65
	(b) Diluted (INR)	0.70	0.49	0.40	1.88	1.25	1.65
	<b>(EPS for the quarter ended not Annualised)</b>						





# CORAL INDIA FINANCE AND HOUSING LIMITED

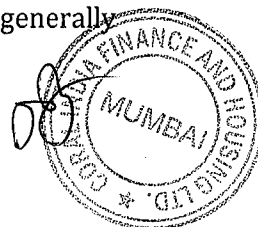
Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.  
 Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753  
 E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

## Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2019

Part - II	(Rs. In Lakhs)						
	Particulars	Quarter Ended			Nine Year Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>Segment Revenue</b>							
Investment	367.21	399.55	277.76	1175.94	877.92	1200.50	
Constructions	177.15	-	84.02	282.78	255.84	254.18	
<b>Total</b>	<b>544.36</b>	<b>399.55</b>	<b>361.78</b>	<b>1458.72</b>	<b>1133.76</b>	<b>1,454.68</b>	
<b>Segment Results</b>							
Investment	265.44	306.97	238.10	901.86	644.88	894.51	
Constructions	127.92	-	59.40	211.45	182.00	180.34	
<b>Total</b>	<b>393.36</b>	<b>306.97</b>	<b>297.50</b>	<b>1,113.31</b>	<b>826.88</b>	<b>1,074.85</b>	
<b>Less : - Finance costs</b>	0.06	0.07	0.12	0.22	0.27	1.94	
<b>Unallocated Expenses net of Income</b>	(43.46)	(25.83)	49.21	(87.60)	56.60	51.81	
<b>Profit Before Tax</b>	<b>436.76</b>	<b>332.72</b>	<b>248.17</b>	<b>1,200.69</b>	<b>770.01</b>	<b>1,021.10</b>	
<b>Segment Assets</b>							
Investment	10,816.41	10,792.47	11,209.44	10,816.41	11,209.44	11,359.92	
Constructions	1,805.48	1,792.95	1,861.33	1,805.48	1,861.33	1,820.24	
<b>Total</b>	<b>12,621.89</b>	<b>12,585.42</b>	<b>13,070.77</b>	<b>12,621.89</b>	<b>13,070.77</b>	<b>13,180.16</b>	
Unallocated Corporate Assets	317.47	237.64	1,333.81	317.47	1,333.81	1,399.89	
<b>Total Assets</b>	<b>12,939.36</b>	<b>12,823.06</b>	<b>14,404.58</b>	<b>12,939.36</b>	<b>14,404.58</b>	<b>14,580.05</b>	
<b>Segment Liabilities</b>							
Investment	575.94	527.71	264.15	575.94	264.15	490.58	
Constructions	33.38	38.54	40.26	33.38	40.26	38.02	
<b>Total</b>	<b>609.32</b>	<b>566.25</b>	<b>304.41</b>	<b>609.32</b>	<b>304.41</b>	<b>528.60</b>	
Unallocated Corporate Liabilities	272.00	182.11	1,246.79	272.00	1,246.79	1,301.82	
<b>Total Liabilities</b>	<b>881.32</b>	<b>748.36</b>	<b>1,551.19</b>	<b>881.32</b>	<b>1,551.19</b>	<b>1,830.42</b>	

### Notes:

- The Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their respective meetings held on February 14, 2020.
- This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").





# CORAL INDIA FINANCE AND HOUSING LIMITED

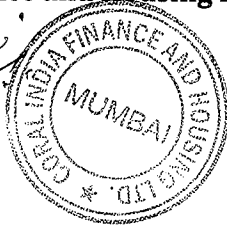
Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

3. The Statutory Auditors have carried out the Limited Review of the financial results of the Company.
4. The main activities of the Company include Investment & Constructions.
5. Corresponding quarter/year figures have been regrouped / reclassified wherever necessary to confirm to the classification of the current period.

**For Coral India Finance and Housing Limited**



**Navin Doshi**  
**Managing Director**  
**DIN: 00232287**

**Place: Mumbai**  
**Date: 14.02.2020**

**Independent Auditor's Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
**The Board of Directors**  
**Coral India Finance and Housing Limited**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **CORAL INDIA FINANCE AND HOUSING LIMITED** ("the Company) for the quarter December 31, 2019 and year to date for the period April 01, 2019 to December 31, 2019 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For HASMUKH SHAH & CO. LLP**  
**Chartered Accountants**  
FRN: 103592W / W-100028

  
**Hasmukh N Shah**

Partner

M. No 038407

Place: Mumbai

Date: 14/02/2020

UDIN: 20038407AAAAAY5085

