

REPORT OF SCRUTINIZER-POSTAL BALLOT

28th March, 2020

**To,
Managing Director,
Coral India Finance and Housing Limited
Dalamal House 4th Floor,
J. B. Marg Nariman Point,
Mumbai -400021.**

Dear Sir,

Sub: Submission of Final Report of Postal Ballot

The Board of Directors of **Coral India Finance and Housing Limited (“CIFHL” or “the Company”)** by means of resolution passed at the Board Meeting held on 14th February, 2020, appointed the undersigned as the Scrutinizer to monitor the process of postal ballot in respect of the Resolution as per Postal Ballot notice dated 14th February, 2020 read with the Corrigendum to the Notice of Postal Ballot dated March 11, 2020 proposed for passing by the members by means of postal ballot including E-voting process by the members of **Coral India Finance and Housing Limited (the Company)** as prescribed under Section 110 of the Companies Act, 2013 (‘the Act’) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and to ensure compliance thereof.

As required under Section 110 of the Act, a Postal Ballot notice along with Explanatory Statement under Section 102 of the Act was sent to the shareholders by Email /Courier along with Postal Ballot forms along with postage prepaid envelope in respect of the following Resolution:

BUSINESS FOR TRANSACTION	NATURE OF RESOLUTION
Approval for Buyback of Equity Shares	Special Resolution

The Shareholders were required to complete the postal ballot form and to return the same duly completed and signed, in the enclosed self-addressed business reply envelope to the Scrutinizer, so as to reach the Scrutinizer not later than 05.00 P.M (IST) on Friday, 27th March, 2020*. As required under Rule 22 as mentioned above, a register has been maintained and particulars of name, address, folio no. of shares along with assent and dissent have been recorded from time to time.

***Note: Kindly note that the last date for receipt of postal ballots was 27th March, 2020 but due to the outbreak of Novel Corona Virus (COVID 19) and as per guidelines of the Government, all the offices were shut w.e.f. 20th March, 2020. Accordingly, the postal Ballots received after the closure of business hours on 20th March, 2020 have not been considered.**

UMA LODHA & CO.

COMPANY SECRETARIES

Suite No. 507, 5th Floor, Highway Commercial Centre,
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Website: www.umalodha.com

The following criteria were laid down by the undersigned while scrutinizing the ballot papers:

1. The Company has, on Wednesday, February 26, 2020 completed the dispatch /sending the emails of notice of Postal Ballot along with Explanatory Statement dated February 14, 2020. Postal Ballot Form along with postage prepaid business reply envelope to its members whose names appeared on the Register of Members/ List of Beneficiaries as on Cut Off date i.e. Friday, February 14, 2020.
2. Particulars of the Postal ballot received including the votes casted through E Voting from/by the members have been entered in the Register maintained separately for the purpose.
3. At around 09:50 P.M on Friday, 27th March, 2020, I have downloaded the E voting Report from the National Securities Depository Limited ("NSDL") site viz evoting@nsdl.co.in by using the Scrutinizer's login ID and password.
4. The postal Ballot forms were duly scrutinized. The shareholding and the signature of the shareholders was checked by Company's RTA i.e. Link Intime India Private Limited and where there has been doubt the same has been treated as invalid.
5. The importance of filling up of place and date was ignored as this was evident on the covers posted by them under business envelopes attached along with the ballot papers.
6. The Company has also informed the shareholders about the Corrigendum to the Postal Ballot Notice dated February 14, 2020, which was published in the newspapers viz. Business Standard (English) and Navshakti (Marathi) on 13th March, 2020.

A summary of number of Postal Ballot Forms received, shareholding and voting pattern on the basis of valid ballots received is annexed to the report

Based on the scrutiny of the postal ballot forms received, the undersigned submit her report as under.

Business for transaction	Results
Approval for Buyback of Equity Shares	Carried with requisite majority

Shri Navin Doshi, Managing Director of the Company may accordingly declare the results of Postal Ballot based on the above-mentioned report pursuant to Section 110 of the Act and other applicable provisions, if any, of the Act read together with the Companies (Management and Administration) Rules, 2014 and put the same on the website of the Company for the information of the members and record in its minute book.

For Uma Lodha & Co.

Date: 28th March, 2020
Place: Mumbai

Uma Lodha
Practicing Company Secretary
C.P.: 2593
UDIN No: F005363A000627116

Coral India Finance and Housing Limited
Postal Ballot Voting Period: From Thursday, 27th February, 2020 at 9.00 a.m. to Friday, 27th March 2020 at 5.00 p.m.

The Consolidated Report on the result of the remote e-voting and/ through Postal Ballot in respect of the said Resolution is as under:

Item No.01 : (Special Resolution)
Approval for Buyback of Equity Shares

(i) Voted in favour of the Resolution:

Particulars	Number of members voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	21	553495	57.48%
Physical Postal Ballot	27	375806	39.03%
Total	48	929301	96.51%

(ii) Voted against the Resolution:

Particulars	Number of members voted	Number of votes cast by them (Shares)	% of total numbers of valid votes cast
Remote E-voting	7	30649	3.18%
Physical Postal Ballot	1	3000	0.31%
Total	8	33649	3.49%

(iii) Invalid/abstained/Less Voted:

Particulars	Number of members voted	Number of votes cast by them (Shares)
Remote E-voting	0	0
Physical Postal Ballot	10	7880
Total	10	7880

Resolution stand passed on combined results of Postal ballot (including e-voting) with requisite majority.

For Uma Lodha & Co.

Place : Mumbai
Date : 28th March, 2020

Uma Lodha
Practicing Company Secretary
C.P.: 2593
UDIN No. F005363A000627116