



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

24th January, 2018

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: CORALFINAC

Sir/Madam,

Subject: Submission of Unaudited Financial Results of Coral India Finance and Housing Limited for the Quarter and Nine Month ended 31st December, 2017 along with Limited Review Report.

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations."), we enclose hereto, for your information and record, the Unaudited Financial Results of Coral India Finance and Housing Limited ("the Company") for the quarter and nine month ended 31st December, 2017, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 24th January, 2018 at the Registered Office of the Company at 2.30 p.m. along with the Limited Review Report.

We also submit herewith Limited Review Report dated 23rd January, 2018 issued by the Statutory Auditors of the Company, on the unaudited financial results of the Company for the quarter and nine month ended 31st December, 2017, which was duly placed before the Board at the aforesaid meeting.

Thanking you,

For Coral India Finance and Housing Limited

Navin B. Doshi
Managing Director
(DIN: 00232287)

Encl: as above

CORAL INDIA FINANCE & HOUSING LIMITED
REGD. OFFICE: 4TH FLOOR, DALAMAL HOUSE, NARIMAN POINT, MUMBAI : 400021
CIN NO.L67190MH1995PLC084306
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

Part - I		(Rs. In Lacs except figures of EPS)					
		Quarter Ended			Nine Month Ended		Year Ended
Particulars		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
(Refer Notes Below)		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net sales/income from operations	686.67	562.50	460.15	1,851.47	1,116.14	1,355.63
	(b) Other operating income	0.00	0.00	-	-	-	0.00
	Total income from operations	686.67	562.50	460.15	1,851.47	1,116.14	1,355.63
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	49.23	24.62	24.61	140.22	48.10	48.10
	(d) Employee benefits expense	30.41	30.17	21.52	85.64	63.93	86.15
	(e) Finance costs	0.08	0.08	0.25	0.24	0.28	0.30
	(f) Depreciation and amortisation expense	4.71	4.71	7.67	14.13	23.01	23.29
	(g) Other expenses	34.73	82.95	37.75	202.47	110.44	191.35
	Total expenses	119.16	142.53	91.80	442.70	245.76	349.23
3	Profit before exceptional items.	567.52	419.97	368.35	1,408.77	870.38	1,006.40
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	567.52	419.97	368.35	1,408.77	870.38	1,006.40
6	Tax Expenses						
	(a) Current Tax	127.00	75.00	55.00	282.00	156.00	197.37
	(b) Deferred Tax	(0.35)	(0.35)	(1.50)	(1.05)	(1.50)	(2.34)
	(c) Earlier Years Tax	-	-	-	-	-	-
7	Profit for the period	440.87	345.32	312.85	1,127.82	715.88	811.37
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	591.03	(249.53)	673.84	1,225.25	1,101.31	6,044.60
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (8+9) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,034.90	95.79	986.69	2,353.07	1,817.19	6,855.97
10	Paid-up equity share capital (Face Value : Rs. 2 per share)	997.58	997.58	997.58	997.58	997.58	997.58
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13,495.81
12	Basic and Diluted Earning per share in Rs. (not Annualised)	0.88	0.69	0.63	2.26	1.44	1.63

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31st DECEMBER 2017

Part - II	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
Segment Revenue							
Investment	514.69	479.21	378.04	1,464.32	963.75	1,205.84	
Constructions	171.58	83.29	82.11	387.15	152.39	149.79	
Total	686.67	562.50	460.15	1,851.47	1,116.14	1,355.63	
Segment Results							
Investment	430.94	369.69	325.22	1,197.36	831.43	1,022.73	
Constructions	122.75	58.67	57.04	246.93	100.01	101.69	
Total	553.69	428.36	382.26	1,444.29	931.43	1,124.43	
Less : - Unallocated Expenses net of Income	(13.83)	8.39	13.91	35.52	61.05	118.03	
Profit Before Tax	567.52	419.97	368.35	1,408.77	870.38	1,006.40	
Capital Employed							
Investment	14,383.63	13,436.50	10,752.51	14,383.63	10,752.51	12,385.58	
Constructions	2,378.08	2,305.55	2,004.95	2,378.08	2,004.95	2,130.44	
Total	16,761.71	15,742.04	12,757.45	16,761.71	12,757.45	14,517.01	

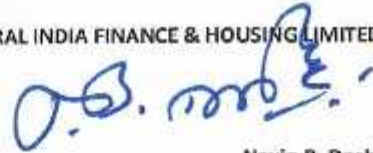
Notes:

- 1) Above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Dt. 24.01.2018.
- 2) The Company has adopted Ind AS for the financial year commencing from 01st April, 2017 and above results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standard) Rules, 2015.
- 3) Reconciliation of net profit between Previous GAAP and IND AS

Net profit	Quarter ended 30.09.2016
Net profit under previous GAAP	312.85
Impact on account of IND AS adjustments	-
Net profit as per IND AS	312.85

- 4) The Statutory Auditors have carried out limited review of the financial results of Company.
- 5) The main activities of the Company includes Investment & Constructions.
- 6) Previous year figure have been regrouped wherever necessary.

For CORAL INDIA FINANCE & HOUSING LIMITED



Navin B. Doshi
Managing Director
DIN:00232287

Date : - 24.01.2018
Place : - Mumbai

Limited Review Report on quarterly and year to date financial results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Coral India Finance and Housing Limited

We have reviewed the unaudited financial results of CORAL INDIA FINANCE AND HOUSING LIMITED for the quarter ended December 31, 2017 and year to date financial results for the period April 01, 2017 to December 31, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/CFD/FAC/62/2016, dated July 5, 2016.

This financial results (Statement) which is responsibility of the Company's Management, have been prepared by the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance as to whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. Cir/CFD/FAC/62/2016, dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative information of the Company for the quarter & nine months ended December 31, 2016 which were reviewed by the predecessor auditors who issued an unmodified review report dated January 20, 2017. Such financial results for the quarter and nine months ended December 31, 2016 have been adjusted for the differences in the accounting principles adopted by the company on transition to Ind AS, which have been reviewed by us. Our review report is not modified in respect of this matter.

For HASMUKH SHAH & CO. LLP
Chartered Accountants
FRN: 103592W / W-100028


Hasmukh N. Shah
Partner
Place: Mumbai
Date: 23/01/2018

