



Coral India Finance And Housing Limited

**FAMILARISATION PROGRAMME FOR INDEPENDENT  
DIRECTORS**



## Objective of the programme

---

In accordance with requirements of Regulation 25 and 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

The familiarization programmes which may be conducted for Independent Directors from time to time, would aim to provide understanding about the Company's business and its operations, business strategies, management structure, risk management framework, regulatory environment in which the Company operates, among other things.

## Familiarisation process

---

The members of the Board of Directors have complete access to information within the Company. The Company from time to time updates the Board members about their roles and responsibilities in the following manner:

- ✚ At the time of joining, an appointment letter is issued to the Independent Directors, which broadly outlines their roles and duties as an Independent Director. The Independent Directors are also informed of the important policies of the Company code of conduct for Directors and senior management personnel, code of conduct for prevention of insider trading and obligations on disclosures.
- ✚ The Company keeps all its Directors updated on the operations of the Company and key Developments which may impact the Company, its performance through presentations made at the meetings of Board or otherwise by the Managing Director of the Company from time to time. Such presentations, *inter alia*, include details of the industry in which Company operates, performance of the Company, updates on products of the Company, Company plans and strategies, risk management mechanism, investments, management succession planning and such other information as may be required by them.
- ✚ Detailed presentations on the duties and responsibilities of Independent Directors and the Company's business segments were made at the separate meetings of the Independent Directors held during the year.
- ✚ The Board members are updated on various regulatory and other amendments and developments either by way of presentations by external experts /consultants or by internal experts. The Independent Directors were also given a detailed overview of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, amendments in the Companies Act, 2013 and Secretarial Standards notified by Ministry of Corporate Affairs, (including any statutory modification(s) or re - enactment(s) thereof for the time being in force) and various changes and amendments in laws in the changing regulatory environment.



## Details of familiarization programmes imparted to independent directors during the year 2015-16

Sr. No.	Particulars of Programmes/Presentations	Date	Name of the Independent Directors	
			Mr. Sharad R. Mehta	Mrs. Sheela R. Kamdar
			Duration (Hrs)	Duration (Hrs)
1.	To update Independent Directors of the Company's operation	27.05.2015	1	1
2.	Roles and Duties of Independent Director	03.11.2015	1	1
<b>Total Duration (Hrs)</b>			<b>2</b>	<b>2</b>



## Details of familiarization programmes imparted to independent directors during the year 2016-17

Sr. No.	Particulars of Programmes/Presentations	Date	Name of the Independent Directors	
			Mr. Sharad R. Mehta	Mrs. Sheela R. Kamdar
			Duration (Hrs)	Duration (Hrs)
1.	Presentation on Business Updates and Regulatory Developments	30.05.2016	1	1
<b>Total Duration (Hrs)</b>			<b>1</b>	<b>1</b>



## Details of familiarization programmes imparted to independent directors during the year 2017-18

Sr. No.	Particulars of Programmes/Presentations	Date	Name of the Independent Directors	
			Mr. Sharad R. Mehta	Mrs. Sheela R. Kamdar
			Duration (Hrs)	Duration (Hrs)
1.	Presentation on Goods and Service Tax Act, 2017	23.05.2017	2	2
<b>Total Duration (Hrs)</b>			<b>2</b>	<b>2</b>



## Details of familiarization programmes imparted to independent directors during the year 2018-19

Sr. No.	Particulars of Programmes/Presentations	Date	Name of the Independent Directors	
			Mr. Sharad R. Mehta	Mrs. Sheela R. Kamdar
			Duration (Hrs)	Duration (Hrs)
1.	Recent amendments introduced in SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.	14.08.2018	1.5	1.5
2.	Presentation on Highlights on Companies (Amendment) Ordinance, 2018	14.11.2018	1	1
3.	SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018.	12.02.2019	1	1
<b>Total Duration (Hrs)</b>			<b>3.5</b>	<b>3.5</b>