

# CORAL INDIA FINANCE & HOUSING LTD.

REGD. OFFICE: 4TH FLOOR, DALAMAL HOUSE, MARINA POINT, MUMBAI : 400021

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2012

Statement of Standalone Unaudited Results for the Quarter ended 31/03/2012						
					(Rs. Lakhs)	
Part - I	Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Previous year ended (31/03/2011)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>(Refer Notes Below)</b>						
1	Income from operations	1304.13	1056.5	1093.21	4104.85	1674.79
	(a) Net sales/income from operations	0.01	10.79	0	11.51	11.61
	(b) Other operating income	1324.14	1067.23	1093.21	4116.36	1686.4
	<b>Total Income from operations</b>					
2	Expenses	949.85	509.26	241.11	2296.32	1875.77
	(a) Cost of materials consumed					
	(b) Purchases of stock-in-trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	102.27	425.44	583.08	379.91	-1051.58
	(d) Employee benefits expense	5.06	6.34	2.25	17.6	7.91
	(e) Depreciation and amortisation expense	4.59	4.58	3.15	18.33	16.31
	(f) Other expenses	45.34	78.03	22.95	179.51	31.18
	<b>Total expenses</b>	1101.11	1017.65	852.54	2819.67	949.59
3	Profit from operations before other income, finance costs and exceptional items	223.03	449.58	238.67	1296.69	756.81
4	Other income					
5	Profit from ordinary activities before finance costs and exceptional items	223.03	449.58	238.67	1296.69	756.81
6	Finance costs	4.06	0	0	4.30	3.43
7	Profit from ordinary activities after finance costs but before exceptional items	218.97	449.58	238.67	1292.39	753.38
8	Exceptional items					
9	Profit from ordinary activities before tax	218.97	449.58	238.67	1292.39	753.38
10	Tax expenses	45.00	95.00	59.00	260.00	154.00
	Current Tax	0.50	0.30	0.65	1.50	1.68
	Deferred Tax					
11	Net Profit from ordinary activities after tax	173.47	354.28	180.32	1030.69	597.70
12	Paid-up equity share capital (Face Value : Rs. 10 per share)	9975.58	9975.58	9975.58	9975.58	9975.58
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					2210.84
14	Basic and Diluted Earning per share in Rs. (net Annualised)	1.74	3.55	1.89	10.33	5.99
15	Public shareholding	3602251	3978105	3921109	3602251	3921109
	- Number of shares	36.11	39.88	39.81	36.11	39.81
	- Percentage of shareholding					
<b>Part - II</b>						
16	Promoters and Promoter Group Shareholding **					
	a) <b>Ridged / Encumbered</b>					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
	b) <b>Non - encumbered</b>	6373549	5997695	6054691	6373549	6054691
	- Number of shares	63.89	60.12	60.69	63.89	60.69
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31ST MARCH 2012

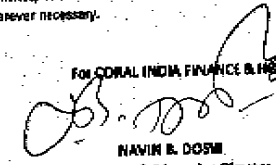
Particulars	3 months ended (31/03/2012)	Preceding 3 months ended (31/12/2011)	Corresponding 3 months ended (31/03/2011) in the previous year	Year to date figures for current period ended (31/03/2012)	Previous year ended (31/03/2011)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue</b>					
Finance	64.37	42.30	4.49	159.10	32.28
Non-property	16.28	14.95	41.51	67.57	96.30
Constructions	1243.48	1399.25	1645.29	3378.18	1546.21
<b>Total</b>	1324.14	1456.50	1691.29	4104.85	1674.79
<b>Segment Results</b>					
Finance	52.60	-18.52	2.16	75.81	18.53
Non-property	12.41	0.49	25.37	28.84	51.67
Constructions	197.24	470.43	221.1	1267.95	722.02
<b>Total</b>	262.25	462.40	248.63	1372.60	792.22
<b>Add / Less: - Unallocated Expenses net of Income</b>	-49.41	-2.82	-9.96	-80.21	-38.44
<b>Profit Before Tax</b>	218.97	449.58	238.67	1292.39	753.38
<b>Capital Employed</b>					
Finance	1347.01	1245.22	39.21	1347.01	1437.48
Non-property	95.62	72.26	900.51	95.62	67.18
Constructions	2859.80	2919.76	1787.28	2859.80	1747.90
<b>Total</b>	4302.43	4237.24	2027.00	4302.43	3252.56

Particulars	3 months ended (31.03.2012)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- 1) Above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th May 2012.
- 2) The Statutory Auditors have carried out limited review of the financial results of Company.
- 3) The main activities of the Company includes Finance, Construction & Non-property.
- 4) Previous year figure have been regrouped wherever necessary.

Place : Mumbai

For CORAL INDIA FINANCE & HOUSING LTD.

  
NAVIN B. DOSHI  
Chairman & Managing Director

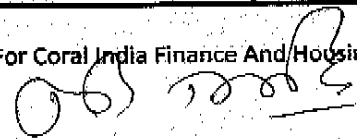
Date : - 14th May 2012

**CORAL INDIA FINANCE AND HOUSING LTD**

Reg office :-4TH FLOOR, DALAMAL HOUSE, J B MARG, NARIMAN POINT, MUMBAI-400021

Consolidated Statement of Assets and Liabilities		As at March 31	
		2012	2011
<b>Particulars</b>			
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share capital	1041.73	1041.73
	(b) Reserves and surplus	3241.72	2210.83
	(c) Money received against share warrants	-----	-----
	<b>Sub-total - Shareholders' funds</b>	<b>4283.45</b>	<b>3252.56</b>
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	-----	-----
	(b) Deferred tax liabilities (net)	28.04	26.54
	(c) Other long-term liabilities	167.27	63.12
	(d) Long-term provisions	-----	-----
	<b>Sub-total - Non-current liabilities</b>	<b>195.31</b>	<b>89.66</b>
5	Current liabilities		
	(a) Short-term borrowings	-----	-----
	(b) Trade payables	-----	-----
	(c) Other current liabilities	457.08	160.91
	(d) Short-term provisions	466.53	287.68
	<b>Sub-total - Current liabilities</b>	<b>923.61</b>	<b>448.59</b>
	<b>TOTAL - EQUITY AND LIABILITIES ASSETS</b>	<b>5402.37</b>	<b>3790.81</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed assets	294.25	298.53
	(b) Goodwill on consolidation *	-----	-----
	(c) Non-current investments	1172.52	1179.05
	(d) Deferred tax assets (net)	-----	-----
	(e) Long-term loans and advances	341.94	359.99
	(f) Other non-current assets	24.65	5.49
	<b>Sub-total - Non-current assets</b>	<b>1833.36</b>	<b>1843.06</b>
2	Current assets		
	(a) Current investments	-----	-----
	(b) Inventories	2940.53	3314.44
	(c) Trade receivables	137.37	-1718.36
	(d) Cash and cash equivalents	76.17	100.47
	(e) Short-term loans and advances	414.94	251.2
	(f) Other current assets	-----	-----
	<b>Sub-total - Current assets</b>	<b>3569.01</b>	<b>1947.75</b>
	<b>TOTAL - ASSETS</b>	<b>5402.37</b>	<b>3790.81</b>

For Coral India Finance And Housing Ltd


**NAVIN B. DOSHI**  
 Chairman & Managing Director

 Place : MUMBAI  
 Date : May 14, 2012