

**CORAL INDIA FINANCE & HOUSING LTD.**

REGD. OFFICE: 4TH FLOOR, DALAMAL HOUSE, NARIMAN POINT, MUMBAI : 400021

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

Statement of Standalone Audited Results for the Quarter and Year ended 31/03/2014					
Part - I	(Rs. In Lakhs)				
Particulars	Quarter ended			Year ended	
	31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 (Audited)	31.03.2013 (Audited)
<b>1 Income from operations</b>					
(a) Net sales/Income from operations	163.50	136.77	718.45	1356.31	3226.39
(b) Other operating income	0.73	10.77	11.52	12.20	11.53
<b>Total Income from operations</b>	<b>164.23</b>	<b>147.54</b>	<b>729.97</b>	<b>1368.51</b>	<b>3237.92</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	202.06	246.15	1020.73
(d) Employee benefits expense	16.91	12.23	15.38	54.23	54.79
(e) Depreciation and amortisation expense	4.52	4.26	4.75	17.30	16.66
(f) Other expenses	81.45	56.33	150.60	209.94	245.37
<b>Total expenses</b>	<b>102.98</b>	<b>72.82</b>	<b>372.79</b>	<b>527.62</b>	<b>1337.55</b>
<b>3 Profit from operations before other Income, Finance costs and exceptional items.</b>	<b>61.35</b>	<b>74.72</b>	<b>357.18</b>	<b>840.89</b>	<b>1900.37</b>
<b>4 Other income</b>	-	-	-	-	-
<b>5 Profit from ordinary activities before finance costs and exceptional items</b>	<b>61.35</b>	<b>74.72</b>	<b>357.18</b>	<b>840.89</b>	<b>1900.37</b>
<b>6 Finance costs</b>	<b>1.30</b>	<b>0.00</b>	<b>0.35</b>	<b>1.30</b>	<b>0.35</b>
<b>7 Profit from ordinary activities after finance costs but before exceptional items</b>	<b>60.05</b>	<b>74.72</b>	<b>356.83</b>	<b>839.59</b>	<b>1900.02</b>
<b>8 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>9 Profit from ordinary activities before tax</b>	<b>60.05</b>	<b>74.72</b>	<b>356.83</b>	<b>839.59</b>	<b>1900.02</b>
<b>10 Tax Expenses</b>					
(a) Current Tax	11.00	15.00	115.00	166.00	380.00
(b) Deferred Tax	-0.04	0.15	-0.59	0.36	0.06
(c) Earlier Years Tax	4.95	0.00	-4.74	4.95	-4.74
<b>11 Net Profit from ordinary activities after tax</b>	<b>44.14</b>	<b>59.57</b>	<b>247.16</b>	<b>668.28</b>	<b>1524.70</b>
<b>12 Paid-up equity share capital (Face Value : Rs. 10/- per share)</b>	<b>997.58</b>	<b>997.58</b>	<b>997.58</b>	<b>997.58</b>	<b>997.58</b>
<b>13 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				<b>5288.32</b>	<b>4736.81</b>
<b>14 Basic and Diluted Earning per share in Rs. (not annualised)</b>	<b>0.44</b>	<b>0.60</b>	<b>2.48</b>	<b>6.70</b>	<b>15.28</b>
<b>Part - II</b>					
<b>15 Public shareholding</b>					
- Number of shares	2765519	2790433	3143585	2765519	3143585
- Percentage of shareholding	27.72	27.97	31.51	27.72	31.51
<b>16 Promoters and Promoter Group Shareholding **</b>					
<b>a) Pledged / Encumbered</b>					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
<b>b) Non - encumbered</b>					
- Number of shares	7210281	7185367	6832215	7210281	6832215
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	72.28	72.03	68.49	72.28	68.49
- Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100



## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

Particulars	(Rs. in Lakhs)				
	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Segment Revenue</b>					
Finance	163.50	136.77	115.19	576.45	429.99
Constructions	0.00	0.00	603.26	779.86	2796.40
<b>Total</b>	<b>163.50</b>	<b>136.77</b>	<b>718.45</b>	<b>1356.31</b>	<b>3226.39</b>
<b>Segment Results</b>					
Finance	129.99	92.29	73.12	433.26	300.84
Constructions	-3.27	0.00	391.59	515.57	1742.58
<b>Total</b>	<b>126.72</b>	<b>92.29</b>	<b>464.71</b>	<b>948.83</b>	<b>2043.42</b>
<b>Add / Less :- Unallocated Expenses net of Income</b>	<b>-66.67</b>	<b>-17.57</b>	<b>-107.88</b>	<b>-109.24</b>	<b>-143.40</b>
<b>Profit Before Tax</b>	<b>60.05</b>	<b>74.72</b>	<b>356.83</b>	<b>839.59</b>	<b>1900.02</b>
<b>Capital Employed</b>					
Finance	4250.72	4300.09	3567.42	4250.72	3567.42
Constructions	2115.41	2097.59	2270.34	2115.41	2270.34
<b>Total</b>	<b>6366.13</b>	<b>6397.68</b>	<b>5837.76</b>	<b>6366.13</b>	<b>5837.76</b>

Particulars	3 months ended (31.03.2014)
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- 1) Above audited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May, 2014.
- 2) The Board of Directors have recommended 10% dividend (Rs.1/- per equity share of the face value of Rs.10/-) for the year 2013-2014.
- 3) The main activities of the Company includes Finance & Construction.
- 4) The figures of last quarter are the balancing figures between audited figures in respect of full Financial Year and the published year to date figures upto the third quarter of the current financial year.
- 5) Previous year figures have been regrouped wherever necessary.

Date :- 30th May 2014  
Place :- Mumbai



For CORAL INDIA FINANCE AND HOUSING LTD.

*(Signature)*  
NAVINCHANDRA B. DOSHI  
Chairman & Managing Director

**CORAL INDIA FINANCE & HOUSING LIMITED**

REGD. OFFICE: 4TH FLOOR, DALAMAL HOUSE, NARIMAN POINT, MUMBAI:400021

**STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2014**

Particulars	31.03.2014	31.03.2013
<b><u>EQUITY &amp; LIABILITIES</u></b>		
<b><u>Shareholders' Fund</u></b>		
Share Capital	1,041.74	1,041.74
Reserves & Surplus	5,288.35	4,736.81
Money received against Share Warrants		
<b><u>Non - Current Liabilities</u></b>		
Deferred Tax Liabilities ( Net)	27.20	26.85
Other Long term Liabilities	158.58	172.35
Long Term Provisions	22.61	24.48
<b><u>Current Liabilities</u></b>		
Trade Payables	32.55	50.46
Other Current Liabilities	143.78	113.68
Short term Provisions	282.71	380.00
	<b>6,997.50</b>	<b>6,546.36</b>
<b><u>ASSETS</u></b>		
<b><u>Non - Current Assets</u></b>		
<b><u>Fixed Assets</u></b>		
Tangible Assets	264.48	278.08
Intangible Assets	0.49	0.78
Capital Work-in- Progress	241.83	36.65
Non - Current Investment	1,212.30	1,400.43
Long Term Loans & Advances	2,024.25	1,164.19
Other Non-Current Assets	33.38	24.71
<b><u>Current Assets</u></b>		
Inventories	1,685.14	1,931.29
Trade Receivable	49.60	109.84
Cash & Cash Equivalents	1,471.67	1,569.99
Short Term Loans & Advances	14.39	30.41
	<b>6,997.50</b>	<b>6,546.36</b>

For CORAL INDIA FINANCE AND HOUSING LTD



*Navinchandra B Doshi*  
**NAVINCHANDRA B DOSHI**  
 Chairman & Managing Director

Place : Mumbai  
 Date : 30th May 2014