



# CORAL INDIA FINANCE AND HOUSING LIMITED

10<sup>th</sup> August, 2016

To,  
The BSE Limited  
Corporate Relations Department,  
1<sup>st</sup> Floor, New Trading Ring,  
P. J. Towers, Dalal Street,  
Mumbai- 400 001.

Dear Sir,

**REF : SCRIP CODE NO.531556**

**Subject: Submission of Unaudited Financial Results of Coral India Finance and Housing Limited for the Quarter ended June 30<sup>th</sup>, 2016, along with Limited Review Report.**

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations"), we enclose hereto, for your information and record, the un audited financial results of Coral India Finance and Housing Limited ("the Company") for the Quarter ended June 30<sup>th</sup>, 2016, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 10<sup>th</sup> August, 2016 at the Registered Office of the Company at 12.30 Noon along with the Limited Review Report.

We also submit herewith Limited Review Report dated 10<sup>th</sup> August, 2016 issued by the Statutory Auditors of the Company, on the unaudited financial results of the Company for the Quarter ended June 30<sup>th</sup>, 2016, which was duly placed before the Board at the aforesaid meeting.

Thanking you,

**For Coral India Finance and Housing Limited**

**Navin B. Doshi**  
**Managing Director**  
**(DIN: 00232287)**

**Encl: as above**

**CORAL INDIA FINANCE & HOUSING LIMITED**  
**REGD. OFFICE: 4TH FLOOR, DALAMAL HOUSE, NARIMAN POINT, MUMBAI : 400021**  
**CIN: L67190MH1995PLC084306**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016**

Part - I	Particulars	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		30/06/2016 (Unaudited)	31/03/2016 (Audited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
1	<b>Income from operations</b>				
	(a) Net sales/income from operations	350.42	276.29	218.04	1142.40
	(b) Other operating income	1.17	7.31	0.02	33.58
	<b>Total income from operations</b>	<b>351.59</b>	<b>283.6</b>	<b>218.06</b>	<b>1175.98</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	23.49	24.62	0.00	72.72
	(d) Employee benefits expense	21.32	21.62	21.41	85.58
	(e) Depreciation and amortisation expense	7.67	12.38	4.38	25.51
	(f) Other expenses	41.90	67.39	23.66	206.40
	<b>Total expenses</b>	<b>94.38</b>	<b>126.01</b>	<b>49.45</b>	<b>390.21</b>
3	<b>Profit from operations before other income, Finance costs and exceptional items.</b>	<b>257.21</b>	<b>157.59</b>	<b>168.61</b>	<b>785.77</b>
4	<b>Other income</b>	-	-	-	-
5	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>257.21</b>	<b>157.59</b>	<b>168.61</b>	<b>785.77</b>
6	<b>Finance costs</b>	<b>0.03</b>	<b>0.01</b>	<b>0.09</b>	<b>0.45</b>
7	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>257.18</b>	<b>157.58</b>	<b>168.52</b>	<b>785.32</b>
8	<b>Exceptional items</b>	-	-	-	-
9	<b>Profit from ordinary activities before tax</b>	<b>257.18</b>	<b>157.58</b>	<b>168.52</b>	<b>785.32</b>
10	<b>Tax Expenses</b>				
	(a) Current Tax	50.00	28.15	30.00	153.27
	(b) Deferred Tax	-0.50	-3.18	0.25	-2.43
	(c) Earlier Years Tax	0.00	0.12	0.12	0.12
11	<b>Net Profit from ordinary activities after tax</b>	<b>207.68</b>	<b>132.49</b>	<b>138.15</b>	<b>634.36</b>
12	<b>Paid-up equity share capital (Face Value : Rs. 10 per share)</b>	<b>997.58</b>	<b>997.58</b>	<b>997.58</b>	<b>997.58</b>
13	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6835.82</b>
14	<b>Basic and Diluted Earning per share in Rs. (not Annualised)</b>	<b>2.08</b>	<b>1.32</b>	<b>1.38</b>	<b>6.34</b>

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE 2016**

Part - II	Particulars	(Rs. In Lacs)			
		Quarter Ended		Year Ended	
		30/06/2016 (Unaudited)	31/03/2016 (Audited)	30/06/2015 (Unaudited)	31/03/2016 (Audited)
	<b>Segment Revenue</b>				
	Investment	280.14	206.52	218.04	888.54
	Constructions	70.28	69.77	0.00	253.86
	<b>Total</b>	<b>350.42</b>	<b>276.29</b>	<b>218.04</b>	<b>1142.40</b>
	<b>Segment Results</b>				
	Investment	240.33	163.91	187.78	705.54
	Constructions	43.60	43.69	0.00	175.91
	<b>Total</b>	<b>283.93</b>	<b>207.60</b>	<b>187.78</b>	<b>881.45</b>
	<b>Add / Less : - Unallocated Expenses net of Income</b>	<b>-26.75</b>	<b>-50.02</b>	<b>-19.26</b>	<b>-96.13</b>
	<b>Profit Before Tax</b>	<b>257.18</b>	<b>157.58</b>	<b>168.52</b>	<b>785.32</b>
	<b>Capital Employed</b>				
	Investment	6072.14	5728.75	5532.10	5728.75
	Constructions	1944.97	2062.75	1905.36	2062.75
	<b>Total</b>	<b>8017.12</b>	<b>7791.50</b>	<b>7437.46</b>	<b>7791.50</b>

- Above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Dt. 10th August, 2016
- The Statutory Auditors have carried out limited review of the financial results of Company.
- The main activities of the Company includes Investment & Constructions.
- Previous year figure have been regrouped wherever necessary.
- This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The copy of above result is also available on the website of the Company ([www.coralhousing.in](http://www.coralhousing.in)) and that of the BSE Limited ([www.bseindia.com](http://www.bseindia.com)) and further also available on the website of National Stock Exchange ([www.nseindia.com](http://www.nseindia.com))

WEBSITE: [www.coralhousing.in](http://www.coralhousing.in)  
 Email: [cs@coralhousing.in](mailto:cs@coralhousing.in)  
 Tel No: 022-22822955/22820375  
 Date :- 10th August, 2016.  
 Place :- Mumbai

For CORAL INDIA FINANCE & HOUSING LIMITED

  
 NAVIN B DOSHI  
 Managing Director  
 DIN: 00232287



**Auditor's Report on Financial Results for the quarter ended 30<sup>th</sup> June 2016, of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

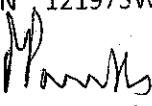
To  
Board of Directors  
**CORAL INDIA FINANCE & HOUSING LIMITED**

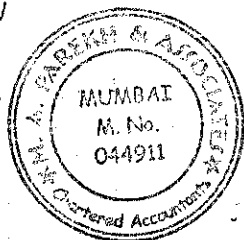
We have reviewed the accompanying statement of unaudited financial results of Coral India Finance & Housing Limited for the quarter ended 30<sup>th</sup> June 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. A. Parekh & Associates  
Chartered Accountants  
FRN : 121973W

  
Manish Parekh  
Proprietor  
M. No. 044911



Place : Mumbai  
Date : 8/8/16