



CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

CIFHL/SE/36/2020-21

September 14, 2020

To,
The Manager
Corporate Relations Department,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code No.: 531556

To,
The Manager
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: CORALFINAC

Sir/Madam,

Subject: Submission of Unaudited Financial Results of the Company for the quarter ended 30th June, 2020.

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations,"), please find enclosed herewith;

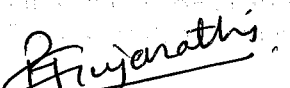
- Standalone Unaudited Financial Results of the Company for the quarter ended 30th June, 2020 along with the Limited Review Report.

Copy of Unaudited Financial Results are also posted on the company's website i.e. (www.coralhousing.in)

This is for your information and record.

Thanking you,

For Coral India Finance and Housing Limited



Riya Shah
Company Secretary
& Compliance Officer

Encl: a/a



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Statement of Unaudited Financial Results for the quarter ended June 30, 2020

Part - I Particulars		(Rs. in Lakhs except figures of EPS)			
		Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
(Refer Notes Below)		Unaudited	Audited	Unaudited	Audited
1	Income from operations				
	(a) Revenue from operations	563.23	(127.34)	477.01	1,203.47
	(b) Other Income	(127.15)	(5.79)	37.81	122.13
	Total income	436.08	(133.13)	514.82	1,325.60
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	22.10	71.33
	(d) Employee benefits expense	20.61	23.25	22.15	86.49
	(e) Finance costs	-	1.50	0.09	1.72
	(f) Depreciation expense	2.74	3.15	3.15	12.62
	(g) Other expenses	25.27	71.31	35.95	184.86
	Total expenses	48.62	99.21	83.44	357.02
3	Total Profit/(Loss) before Exceptional Items & Tax	387.46	(232.34)	431.38	968.58
4	Exceptional items	-	-	-	-
5	Total Profit/(Loss) before tax	387.46	(232.34)	431.38	968.58
6	Tax Expense				
	(a) Current Tax	64.00	(96.00)	88.00	157.00
	(b) Deferred Tax	-	(0.11)	(0.11)	(0.45)
	(c) Earlier years Tax	-	-	-	10.80
	Total Tax Expenses	64.00	(96.11)	87.89	167.35
7	Total Profit/(Loss) for the period	323.46	(136.23)	343.49	801.23
8	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss	783.39	(215.07)	(750.74)	(1,723.84)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income Net of Taxes	783.39	(215.07)	(750.74)	(1,723.84)
9	Total Other Comprehensive Income for the period (7+8) (Comprising Profit (Loss) and Other Comprehensive come for the period)	1,106.85	(351.30)	(407.25)	(922.61)
10	Paid-up equity share capital * (Face Value : Rs. 2 per share)	806.04	997.58	997.58	997.58
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				10709.18
12	Earning per Equity Share (EPS)				
	(a) Basic (INR)	0.80	(0.27)	0.69	1.61
	(b) Diluted (INR)	0.80	(0.27)	0.69	1.61
	(EPS for the quarter ended not Annualised)				

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Segment wise Revenue, Results, Assets and Liabilities for the quarter ended June 30, 2020

Part - II	(Rs. In Lakhs)				
	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
	Unaudited	Audited	Unaudited	Audited	
Segment Revenue					
Investment	436.08	(133.12)	409.19	1042.82	
Constructions	-	-	105.63	282.78	
Total	436.08	(133.12)	514.82	1,325.60	
Segment Results					
Investment	538.13	(185.92)	329.45	715.93	
Constructions	-	-	83.54	211.45	
Total	538.13	(185.92)	412.99	927.38	
Less : - Finance costs	-	1.50	0.09	1.72	
Unallocated Expenses net of Income	150.67	44.92	(18.48)	(42.92)	
Profit Before Tax	387.46	(232.34)	431.38	968.58	
Segment Assets					
Investment	9,508.41	10,355.76	10,973.70	10,355.76	
Constructions	1,798.68	1,801.49	1,849.23	1,801.49	
Total	11,307.09	12,157.25	12,822.93	12,157.25	
Unallocated Corporate Assets	381.00	342.30	168.32	342.30	
Total Assets	11,688.09	12,499.55	12,991.25	12,499.55	
Segment Liabilities					
Investment	512.06	514.17	502.26	514.17	
Constructions	98.98	102.74	39.39	102.74	
Total	611.04	616.91	541.65	616.91	
Unallocated Corporate Liabilities	239.88	175.88	107.22	175.88	
Total Liabilities	850.92	792.79	648.87	792.79	

Notes:

- The Unaudited Standalone Financial Results for the quarter ended June 30, 2020 have been reviewed by the Audit Committee and were approved by the Board of Directors of the Company at their meetings held on September 14, 2020.
- This statement is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These unaudited financial results of the Company were prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities Exchange Board of India ("SEBI").
- The Statutory Auditors have carried out the Limited Review of the financial results of the Company.



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4. The main activity of the Company includes Investment & Constructions.
5. Pursuant to Buyback of equity shares of the Company, total 95,76,775 equity shares of the Company has been extinguished w.e.f. June 22, 2020 and hence reduced from the paid-up capital of the Company.
6. Corresponding quarter/year figures have been regrouped / reclassified wherever necessary to confirm to the classification of the current period.

For Coral India Finance and Housing Limited

Navin B. Doshi
Managing Director

Date: September 14, 2020

Place: Mumbai

Independent Auditor's Report On Unaudited Quarterly Standalone Financial Results of the Company,
pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,
2015, as amended

To,
The Board of Directors
Coral India Finance and Housing Limited

We have reviewed the accompanying statement of unaudited standalone financial results of CORAL INDIA FINANCE AND HOUSING LIMITED for the quarter ended 30th June, 2020, ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared by the Company in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the aforesaid Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the Listing Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For HASMUKH SHAH & CO. LLP
Chartered Accountants
FRN: 103592W / W-100028



Hasmukh Shah

Partner

M. No 038407

Place: Mumbai

Date: 14/09/2020

UDIN: 20038407AAAAFC4427

