



# CORAL INDIA FINANCE AND HOUSING LIMITED

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.  
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753  
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

14<sup>th</sup> August, 2018

To,  
The Manager  
Corporate Relations Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001  
Scrip Code No.: 531556

To,  
The Manager  
Corporate Relationship Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Symbol: CORALFINAC

Sir/Madam,

**SUB: SUBMISSION OF OUTCOME OF THE BOARD MEETING**

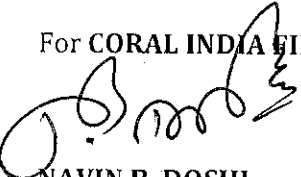
Pursuant to Schedule III (PART A) vide SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed outcome of the Board Meeting held on 14<sup>th</sup> August, 2018.

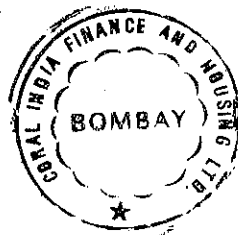
Kindly take the same on record.

Thanking you,

Yours faithfully,

For CORAL INDIA FINANCE & HOUSING LIMITED

  
NAVIN B. DOSHI  
MANAGING DIRECTOR



Encl: as above



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Sir/Madam,

**Sub: Submission of Outcome of the Board Meeting held on 14<sup>th</sup> August, 2018 in accordance with SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

We are pleased to inform you that the Board of Directors of the company at their meeting held today, has *inter alias* considered and approved the following:

- Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018.

An extract of the aforementioned financial results would be published in the newspaper in accordance with the Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

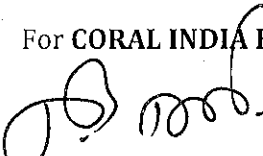
**The Board Meeting commenced at 02.30 p.m. and concluded at 03.15 p.m. of the same day.**

Accordingly, please find enclosed the following:

- Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018 together with the Limited Review Report by the Auditors.

Thanking You,

For CORAL INDIA FINANCE & HOUSING LIMITED

  
NAVIN B. DOSHI  
MANAGING DIRECTOR





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## Statement of Standalone Unaudited Financial Results for the Quarter Ended 30<sup>th</sup> June, 2018

(Amount in Lacs, except EPS)

	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
1	<b>Income from operations</b>				
	(a) Net sales/income from operations	342.03	357.68	602.30	2,209.15
	(b) Other operating income	22.18	89.24	0.00	89.24
	<b>Total income from operations</b>	<b>364.21</b>	<b>446.92</b>	<b>602.30</b>	<b>2,298.39</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.61	39.94	66.37	180.16
	(d) Employee benefits expense	29.62	30.67	25.06	116.31
	(e) Finance costs	0.05	0.26	0.09	0.50
	(f) Depreciation and amortization expense	5.01	4.30	4.71	18.43
	(g) Other expenses	63.53	83.08	84.79	285.55
	<b>Total expenses</b>	<b>122.82</b>	<b>158.25</b>	<b>181.02</b>	<b>600.95</b>
3	<b>Profit before exceptional items.</b>	<b>241.39</b>	<b>288.67</b>	<b>421.28</b>	<b>1,697.44</b>
4	<b>Exceptional items</b>				
5	<b>Profit before tax</b>	<b>241.39</b>	<b>288.67</b>	<b>421.28</b>	<b>1,697.44</b>
6	<b>Tax Expenses</b>				
	(a) Current Tax	48.00	68.00	80.00	350.00
	(b) Deferred Tax	(0.25)	(0.22)	(0.35)	(1.27)
	(c) Earlier Years Tax				
7	<b>Profit for the period</b>	<b>193.64</b>	<b>220.89</b>	<b>341.63</b>	<b>1,348.71</b>
8	<b>Other Comprehensive Income</b>				
	( i ) Items that will not be reclassified to profit or loss	(1,246.87)	(2,666.39)	880.75	(1,441.14)
	( ii ) Income Tax relating to items that will not be reclassified to profit or loss				
9	<b>Total Comprehensive Income for the period (7+8)</b> ( Comprising Profit (Loss) and Other Comprehensive Income for the period )	<b>(1,053.22)</b>	<b>(2,445.50)</b>	<b>1,222.38</b>	<b>(92.43)</b>
10	<b>Paid-up equity share capital</b> (Face Value : Rs. 2 per share)	997.58	997.58	997.58	997.58
11	<b>Reserve excluding Revaluation Reserves as</b> <b>per balance sheet of previous accounting year</b>	-	-	-	<b>13,403.39</b>
12	<b>Basic and Diluted Earnings per share in Rs. (not Annualized)</b>	0.39	0.44	0.68	2.70





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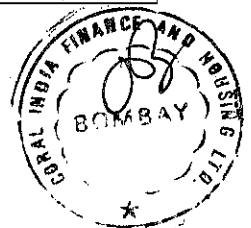
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## Unaudited Segment-Wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30<sup>th</sup> June, 2018

(Amount in Lacs)

Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
<b>Segment Revenue</b>				
Investment	282.45	308.90	470.42	1,773.22
Constructions	81.76	48.78	131.88	435.93
<b>Total</b>	<b>364.21</b>	<b>357.68</b>	<b>602.30</b>	<b>2,209.15</b>
<b>Segment Results</b>				
Investment	189.75	254.77	396.74	1,452.13
Constructions	57.14	8.84	65.51	255.77
<b>Total</b>	<b>246.89</b>	<b>263.61</b>	<b>462.25</b>	<b>1,707.90</b>
Less : - Finance costs	0.05	0.26	0.09	0.50
<b>Unallocated Expenses net of Income</b>	<b>5.45</b>	<b>(25.32)</b>	<b>40.88</b>	<b>9.96</b>
<b>Profit Before Tax</b>	<b>241.39</b>	<b>288.67</b>	<b>421.28</b>	<b>1,697.44</b>
<b>Segment Assets</b>				
Investment	12,090.08	13,057.33	14,030.70	13,057.33
Constructions	1,739.64	1,744.19	2,185.48	1,744.19
<b>Total</b>	<b>13,829.72</b>	<b>14,801.52</b>	<b>16,216.17</b>	<b>14,801.52</b>
Unallocated Corporate Assets	1,242.08	1,198.42	933.68	1,198.42
<b>Total Assets</b>	<b>15,071.81</b>	<b>15,999.94</b>	<b>17,149.85</b>	<b>15,999.94</b>
<b>Segment Liabilities</b>				
Investment	521.26	436.49	391.59	436.49
Constructions	30.74	38.17	56.42	38.17
<b>Total</b>	<b>551.99</b>	<b>474.66</b>	<b>448.01</b>	<b>474.66</b>
Unallocated Corporate Liabilities	1,124.30	1,124.30	986.06	1,124.30
<b>Total Liabilities</b>	<b>1,676.30</b>	<b>1,598.97</b>	<b>1,434.07</b>	<b>1,598.97</b>





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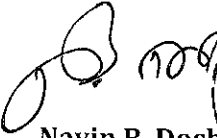
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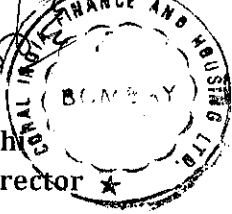
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## Notes to the Result:

1. Above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14<sup>th</sup> August 2018.
2. The Statutory Auditors have carried out limited review of the financial results of Company.
3. The main activities of the Company include Investment & Constructions.
4. (i) Pursuant to approval of members accorded on 18th July, 2017 by way of Postal Ballot, the equity shares of the company having face value Rs.10/- each were sub-divided into equity share having face value of Rs. 2/- each;  
  
(ii) The Earning per Share in respect of all the reported periods have been restated considering the aforesaid sub-division of shares
5. Previous year figure have been regrouped wherever necessary.

For and on behalf of the Board of Directors of  
Coral India Finance and Housing Limited

  
Navin B. Doshi  
Managing Director



Place: Mumbai

Date: August 14, 2018

**Independent Auditor's Review Report on Review of Interim Financial Results**

To,  
The Board of Directors  
Coral India Finance and Housing Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of CORAL INDIA FINANCE AND HOUSING LIMITED ("the Company"), for the quarter ended June 30, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/CFD/FAC/62/2016, dated July 5, 2016.

This quarterly financial results (Statement) which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on review


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting principles and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/CFD/FAC/62/2016, dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative information of the Company for the quarter ended June 30, 2017, prepared in accordance with Ind AS included in this statement have been audited by the predecessor auditor. The report of the predecessor auditor on this comparative financial information, dated 24<sup>th</sup> July, 2017, expressed an unmodified opinion.

Our report is not modified in respect of this matter.

For HASMUKH SHAH & CO. LLP  
Chartered Accountants  
FRN : 103592W / W-100028

  
Hasmukh N. Shah  
Partner  
Place : Mumbai  
Date : 10/08/2018

