



## **CORAL INDIA FINANCE AND HOUSING LIMITED**

*Regd. Office :* Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.  
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753  
E-mail : [cs@coralhousing.in](mailto:cs@coralhousing.in) • Website : [www.coralhousing.in](http://www.coralhousing.in) • CIN : L67190MH1995PLC084306

**03<sup>rd</sup> November, 2017**

To,  
The Manager  
Corporate Relations Department,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
Scrip Code No.: 531556

To,  
The Manager  
Corporate Relationship Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Symbol: CORALFINAC

Sir/Madam,

**SUB: SUBMISSION OF OUTCOME OF THE BOARD MEETING**

Dear Sir,

Pursuant to Schedule III (PART A) vide SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed outcome of the Board Meeting held on 03<sup>rd</sup> November, 2017.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **CORAL INDIA FINANCE & HOUSING LIMITED**

**NAVIN DOSHI**  
MANAGING DIRECTOR  
DIN: (00232287)

Encl: as above



# **CORAL INDIA FINANCE AND HOUSING LIMITED**

*Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.*

Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753

E-mail : [cs@coralhousing.in](mailto:cs@coralhousing.in) • Website : [www.coralhousing.in](http://www.coralhousing.in) • CIN : L67190MH1995PLC084306

**03<sup>rd</sup> November, 2017**

To,  
The Manager  
Corporate Relations Department,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
**Scrip Code No.: 531556**

To,  
The Manager  
Corporate Relationship Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai – 400 051  
**Symbol: CORALFINAC**

Sir/Madam,

**SUB: SUBMISSION OF OUTCOME OF THE BOARD MEETING HELD ON 03<sup>RD</sup> NOVEMBER, 2017**

We are pleased to inform you that the meeting of the Board of Directors was held on 03<sup>rd</sup> November, 2017 at the Registered Office of the Company at 11.00 a.m. The Board of Directors considered/approved the following:

- Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2017. Please find enclosed herewith copy of the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2017 along with Limited Review Report of Statutory Auditors of the Company.

**The Board Meeting commenced at 11.05 a.m. and concluded at 12.40 p.m. of the same day.**

Thanking You,

For **CORAL INDIA FINANCE & HOUSING LIMITED**

**NAVIN DOSHI**  
**MANAGING DIRECTOR**  
**DIN: (00232287)**

**Encl: as above**

**CORAL INDIA FINANCE & HOUSING LIMITED**  
CIN NO.L67190MH1995PLC084306  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT- 2017**

Part - I	Particulars	(Rs. in Lacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income from operations</b>						
	(a) Net sales/income from operations	562.50	602.30	304.40	1,164.80	653.32	1,355.63
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations</b>	<b>562.50</b>	<b>602.30</b>	<b>304.40</b>	<b>1,164.80</b>	<b>653.32</b>	<b>1,355.63</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.62	66.37	-	90.99	23.49	48.10
	(d) Employee benefits expense	30.17	25.06	21.09	55.23	42.41	86.15
	(e) Finance costs	0.08	0.09	-	0.17	0.03	0.30
	(f) Depreciation and amortisation expense	4.71	4.71	7.67	9.42	15.34	23.29
	(g) Other expenses	82.95	84.79	30.78	167.74	70.01	191.39
	<b>Total expenses</b>	<b>142.53</b>	<b>181.02</b>	<b>59.54</b>	<b>323.55</b>	<b>151.28</b>	<b>349.23</b>
3	<b>Profit before exceptional items.</b>	<b>419.97</b>	<b>421.28</b>	<b>244.86</b>	<b>841.25</b>	<b>502.04</b>	<b>1,006.40</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
6	<b>Profit before tax</b>	<b>419.97</b>	<b>421.28</b>	<b>244.86</b>	<b>841.25</b>	<b>502.04</b>	<b>1,006.40</b>
7	<b>Tax Expenses</b>						
	(a) Current Tax	75.00	80.00	50.00	155	100.00	197.37
	(b) Deferred Tax	-0.35	(0.35)	(0.50)	-0.7	(1.00)	(2.34)
	(c) Earlier Years Tax	-	-	-	-	-	-
8	<b>Profit for the period</b>	<b>345.32</b>	<b>341.63</b>	<b>195.36</b>	<b>686.95</b>	<b>403.04</b>	<b>811.37</b>
9	<b>Other Comprehensive Income</b>						
	( i ) Items that will not be reclassified to profit or loss	-249.53	880.75	2.43	631.22	427.47	6,044.60
	( ii ) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
10	<b>Total Comprehensive Income for the period (8 + 9)</b> ( Comprising Profit (Loss) and Other Comprehensive Income for the period )	<b>95.79</b>	<b>1,222.38</b>	<b>197.79</b>	<b>1,318.17</b>	<b>830.51</b>	<b>6,855.97</b>
11	<b>Paid-up equity share capital</b> (Face Value : Rs. 2 per share)	997.58	997.58	997.58	997.58	997.58	997.58
12	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	13,451.66
13	<b>Basic and Diluted Earning per share in Rs. (not Annualised)</b>	<b>0.69</b>	<b>0.68</b>	<b>0.39</b>	<b>1.38</b>	<b>0.81</b>	<b>1.63</b>

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT 2017**

Part - II	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
	<b>Segment Revenue</b>						
	Investment	479.21	470.42	304.40	949.63	585.71	1,205.84
	Constructions	83.29	131.88	-	215.17	70.28	149.79
	<b>Total</b>	<b>562.50</b>	<b>602.30</b>	<b>304.40</b>	<b>1,164.80</b>	<b>655.99</b>	<b>1,355.63</b>
	<b>Segment Results</b>						
	Investment	369.69	396.74	265.88	766.43	506.21	1,022.73
	Constructions	58.67	65.51	(0.63)	124.18	42.97	101.69
	<b>Total</b>	<b>428.36</b>	<b>462.25</b>	<b>265.25</b>	<b>890.61</b>	<b>549.18</b>	<b>1,124.43</b>
	<b>Less : - Unallocated Expenses net of Income</b>	<b>8.39</b>	<b>40.97</b>	<b>20.39</b>	<b>49.36</b>	<b>47.14</b>	<b>118.03</b>
	<b>Profit Before Tax</b>	<b>419.97</b>	<b>421.28</b>	<b>244.86</b>	<b>841.25</b>	<b>502.04</b>	<b>1,006.40</b>
	<b>Capital Employed</b>						
	Investment	13436.50	13,639.11	9,936.85	13436.50	9,936.85	12,386.58
	Constructions	2305.55	2,129.05	1,949.04	2305.55	1,949.04	2,130.44
	<b>Total</b>	<b>15,742.04</b>	<b>15,768.15</b>	<b>11,885.88</b>	<b>15,742.04</b>	<b>11,885.89</b>	<b>14,517.01</b>

1) Above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Dt. 03.11.2017

2) The Statutory Auditors have carried out limited review of the financial results of Company.

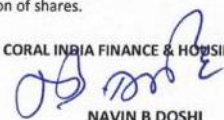
3) The main activities of the Company includes Investment & Constructions.

4) Previous year figure have been regrouped wherever necessary.

5) (i) Pursuant to approval of members accorded on 18th July, 2017 by way of Postal Ballot the equity shares of company having face value Rs 10/- each were subdivided into 5 equity shares having face value Rs 2/- each.

(ii) The Earning per share in respect of all the reported periods have been restated considering the aforesaid sub-division of shares.

For CORAL INDIA FINANCE & HOUSING LIMITED



**NAVIN B DOSHI**  
Managing Director  
DIN:00232287

Date : - 3rd November 2017

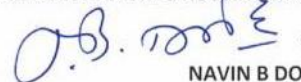
Place : - Mumbai

**CORAL INDIA FINANCE AND HOUSING LIMITED**  
 Reg office :- 4TH FLOOR, DALAMAL HOUSE, J B MARG, NARIMAN POINT, MUMBAI-400021  
 CIN: L67190MH1995PLC084306

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2017**

		(Rs.in Lacs `)	
Particulars	As at 30.09.2017	As at 31.03.2017	
	UNAUDITED	AUDITED	
<b>I. Assets</b>			
<b>1 Non-current Assets</b>			
(a) Property, plant and equipment	211.89	221.27	
(b) Capital Work in Progress	87.60	669.46	
(c) Investment property	1,035.59	1,035.59	
(d) Other Intangible Assets	0.01	0.05	
Financial Assets			
(e) (i) Investments	10,453.90	9,322.11	
(ii) Trade Receivables	-	-	
(iii) Loans	1,764.46	1,783.28	
Other Non-current Assets	649.12	438.97	
<b>Total Non-Current Assets</b>	<b>14,202.56</b>	<b>13,470.73</b>	
<b>2 Current Assets</b>			
(a) Inventories	1,655.73	1,161.09	
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables	65.70	73.33	
(iii) Cash and Cash Equivalents	4.57	3.78	
(iv) Bank Balance other than (iii) above	375.92	392.90	
(v) Loans			
(vi) Others			
(c) Current Tax Assets(net)	1.64	8.35	
(d) Other Current Assets	6.39	4.12	
<b>Total Current Assets</b>	<b>2,109.95</b>	<b>1,643.57</b>	
<b>Total Assets</b>	<b>16,312.51</b>	<b>15,114.30</b>	
<b>Equity and Liabilities</b>			
<b>Equity</b>			
(a) Equity Share Capital	997.58	997.58	
(b) Other Equity	14,813.99	13,495.81	
<b>Total Equity</b>	<b>15,811.57</b>	<b>14,493.39</b>	
<b>Liabilities</b>			
<b>-1 Non-current Liabilities</b>			
(a) Financial Liabilities			
(ii) Trade Payables	8.97	8.29	
(iii) Other financial liabilities	12.18	11.82	
(b) Provisions	353.70	296.33	
(c) Deferred Tax Liabilities(Net)	20.63	21.33	
<b>Total Non-Current Liabilities</b>	<b>395.47</b>	<b>337.77</b>	
<b>2 Current Liabilities</b>			
(a) Financial Liabilities			
Trade Payables	38.76	75.95	
(b) Other Current Liabilities	46.40	87.12	
(c) Provisions	20.31	120.07	
(d) Current Tax Liabilities( Net)			
<b>Total Current Liabilities</b>	<b>105.47</b>	<b>283.14</b>	
<b>Total Liabilities</b>	<b>16,312.51</b>	<b>15,114.30</b>	
The audited figures as on 31.03.2017 are modified so as to include the effect of Comprehensive Income as per Ind-AS			

For CORAL INDIA FINANCE & HOUSING LIMITED



**NAVIN B DOSHI**  
 Managing Director  
 DIN:00232287

Date :- 3rd November 2017

Place :- Mumbai