



## **CORAL INDIA FINANCE AND HOUSING LIMITED**

Regd. Office : Dalamal House, 4th Floor, Nariman Point, Mumbai - 400 021.  
Tel. : 2282 0375, 2282 2955, 2283 4389, 2285 3910, 2285 3911 • Fax : 2282 5753  
E-mail : cs@coralhousing.in • Website : www.coralhousing.in • CIN : L67190MH1995PLC084306

03<sup>rd</sup> November, 2017

To,  
The Manager  
Corporate Relations Department,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400 001  
Scrip Code No.: 531556

To,  
The Manager  
Corporate Relationship Department  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051  
Symbol: CORALFINAC

Sir/Madam,

**Subject: Submission of Unaudited Financial Results of Coral India Finance and Housing Limited for the Quarter and Half Year ended 30<sup>th</sup> September, 2017 along with Limited Review Report.**

Dear Sirs,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations,"), we enclose hereto, for your information and record, the Unaudited Financial Results of Coral India Finance and Housing Limited ("the Company") for the quarter and half year ended 30<sup>th</sup> September, 2017, duly approved by the Board of Directors of the Company at its meeting held today i.e. on 03<sup>rd</sup> November, 2017 at the Registered Office of the Company at 11.00 a.m. along with the Limited Review Report.

We also submit herewith Limited Review Report dated 02<sup>nd</sup> November, 2017 issued by the Statutory Auditors of the Company, on the unaudited financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2017, which was duly placed before the Board at the aforesaid meeting.

Thanking you,

For Coral India Finance and Housing Limited

**Navin B. Doshi**  
Managing Director  
(DIN: 00232287)

Encl: as above

**CORAL INDIA FINANCE & HOUSING LIMITED**  
CIN NO.L67190MH1995PLC084306  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT- 2017**

Part - I	Particulars	(Rs. in Lacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income from operations</b>						
	(a) Net sales/income from operations	562.50	602.30	304.40	1,164.80	653.32	1,355.63
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations</b>	<b>562.50</b>	<b>602.30</b>	<b>304.40</b>	<b>1,164.80</b>	<b>653.32</b>	<b>1,355.63</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.62	66.37	-	90.99	23.49	48.10
	(d) Employee benefits expense	30.17	25.06	21.09	55.23	42.41	86.15
	(e) Finance costs	0.08	0.09	-	0.17	0.03	0.30
	(f) Depreciation and amortisation expense	4.71	4.71	7.67	9.42	15.34	23.29
	(g) Other expenses	82.95	84.79	30.78	167.74	70.01	191.39
	<b>Total expenses</b>	<b>142.53</b>	<b>181.02</b>	<b>59.54</b>	<b>323.55</b>	<b>151.28</b>	<b>349.23</b>
3	<b>Profit before exceptional items.</b>	<b>419.97</b>	<b>421.28</b>	<b>244.86</b>	<b>841.25</b>	<b>502.04</b>	<b>1,006.40</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
6	<b>Profit before tax</b>	<b>419.97</b>	<b>421.28</b>	<b>244.86</b>	<b>841.25</b>	<b>502.04</b>	<b>1,006.40</b>
7	<b>Tax Expenses</b>						
	(a) Current Tax	75.00	80.00	50.00	155	100.00	197.37
	(b) Deferred Tax	-0.35	(0.35)	(0.50)	-0.7	(1.00)	(2.34)
	(c) Earlier Years Tax	-	-	-	-	-	-
8	<b>Profit for the period</b>	<b>345.32</b>	<b>341.63</b>	<b>195.36</b>	<b>686.95</b>	<b>403.04</b>	<b>811.37</b>
9	<b>Other Comprehensive Income</b>						
	( i ) Items that will not be reclassified to profit or loss	-249.53	880.75	2.43	631.22	427.47	6,044.60
	( ii ) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
10	<b>Total Comprehensive Income for the period (8 + 9)</b> ( Comprising Profit (Loss) and Other Comprehensive Income for the period )	<b>95.79</b>	<b>1,222.38</b>	<b>197.79</b>	<b>1,318.17</b>	<b>830.51</b>	<b>6,855.97</b>
11	<b>Paid-up equity share capital</b> (Face Value : Rs. 2 per share)	997.58	997.58	997.58	997.58	997.58	997.58
12	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	13,451.66
13	<b>Basic and Diluted Earning per share in Rs. (not Annualised)</b>	<b>0.69</b>	<b>0.68</b>	<b>0.39</b>	<b>1.38</b>	<b>0.81</b>	<b>1.63</b>

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT 2017**

Part - II	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
	<b>Segment Revenue</b>						
	Investment	479.21	470.42	304.40	949.63	585.71	1,205.84
	Constructions	83.29	131.88	-	215.17	70.28	149.79
	<b>Total</b>	<b>562.50</b>	<b>602.30</b>	<b>304.40</b>	<b>1,164.80</b>	<b>655.99</b>	<b>1,355.63</b>
	<b>Segment Results</b>						
	Investment	369.69	396.74	265.88	766.43	506.21	1,022.73
	Constructions	58.67	65.51	(0.63)	124.18	42.97	101.69
	<b>Total</b>	<b>428.36</b>	<b>462.25</b>	<b>265.25</b>	<b>890.61</b>	<b>549.18</b>	<b>1,124.43</b>
	<b>Less : - Unallocated Expenses net of Income</b>	<b>8.39</b>	<b>40.97</b>	<b>20.39</b>	<b>49.36</b>	<b>47.14</b>	<b>118.03</b>
	<b>Profit Before Tax</b>	<b>419.97</b>	<b>421.28</b>	<b>244.86</b>	<b>841.25</b>	<b>502.04</b>	<b>1,006.40</b>
	<b>Capital Employed</b>						
	Investment	13436.50	13,639.11	9,936.85	13436.50	9,936.85	12,386.58
	Constructions	2305.55	2,129.05	1,949.04	2305.55	1,949.04	2,130.44
	<b>Total</b>	<b>15,742.04</b>	<b>15,768.15</b>	<b>11,885.88</b>	<b>15,742.04</b>	<b>11,885.89</b>	<b>14,517.01</b>

1) Above unaudited financial results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on Dt. 03.11.2017

2) The Statutory Auditors have carried out limited review of the financial results of Company.

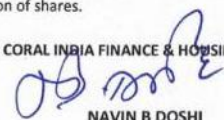
3) The main activities of the Company includes Investment & Constructions.

4) Previous year figure have been regrouped wherever necessary.

5) (i) Pursuant to approval of members accorded on 18th July, 2017 by way of Postal Ballot the equity shares of company having face value Rs 10/- each were subdivided into 5 equity shares having face value Rs 2/- each.

(ii) The Earning per share in respect of all the reported periods have been restated considering the aforesaid sub-division of shares.

For CORAL INDIA FINANCE & HOUSING LIMITED



**NAVIN B DOSHI**  
Managing Director  
DIN:00232287

Date : - 3rd November 2017

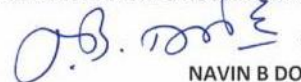
Place : - Mumbai

**CORAL INDIA FINANCE AND HOUSING LIMITED**  
 Reg office :- 4TH FLOOR, DALAMAL HOUSE, J B MARG, NARIMAN POINT, MUMBAI-400021  
 CIN: L67190MH1995PLC084306

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2017**

		(Rs.in Lacs `)	
Particulars	As at 30.09.2017	As at 31.03.2017	
	UNAUDITED	AUDITED	
<b>I. Assets</b>			
<b>1 Non-current Assets</b>			
(a) Property, plant and equipment	211.89	221.27	
(b) Capital Work in Progress	87.60	669.46	
(c) Investment property	1,035.59	1,035.59	
(d) Other Intangible Assets	0.01	0.05	
Financial Assets			
(e) (i) Investments	10,453.90	9,322.11	
(ii) Trade Receivables	-	-	
(iii) Loans	1,764.46	1,783.28	
Other Non-current Assets	649.12	438.97	
<b>Total Non-Current Assets</b>	<b>14,202.56</b>	<b>13,470.73</b>	
<b>2 Current Assets</b>			
(a) Inventories	1,655.73	1,161.09	
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables	65.70	73.33	
(iii) Cash and Cash Equivalents	4.57	3.78	
(iv) Bank Balance other than (iii) above	375.92	392.90	
(v) Loans			
(vi) Others			
(c) Current Tax Assets(net)	1.64	8.35	
(d) Other Current Assets	6.39	4.12	
<b>Total Current Assets</b>	<b>2,109.95</b>	<b>1,643.57</b>	
<b>Total Assets</b>	<b>16,312.51</b>	<b>15,114.30</b>	
<b>Equity and Liabilities</b>			
<b>Equity</b>			
(a) Equity Share Capital	997.58	997.58	
(b) Other Equity	14,813.99	13,495.81	
<b>Total Equity</b>	<b>15,811.57</b>	<b>14,493.39</b>	
<b>Liabilities</b>			
<b>-1 Non-current Liabilities</b>			
(a) Financial Liabilities			
(ii) Trade Payables	8.97	8.29	
(iii) Other financial liabilities	12.18	11.82	
(b) Provisions	353.70	296.33	
(c) Deferred Tax Liabilities(Net)	20.63	21.33	
<b>Total Non-Current Liabilities</b>	<b>395.47</b>	<b>337.77</b>	
<b>2 Current Liabilities</b>			
(a) Financial Liabilities			
Trade Payables	38.76	75.95	
(b) Other Current Liabilities	46.40	87.12	
(c) Provisions	20.31	120.07	
(d) Current Tax Liabilities( Net)			
<b>Total Current Liabilities</b>	<b>105.47</b>	<b>283.14</b>	
<b>Total Liabilities</b>	<b>16,312.51</b>	<b>15,114.30</b>	
The audited figures as on 31.03.2017 are modified so as to include the effect of Comprehensive Income as per Ind-AS			

For CORAL INDIA FINANCE & HOUSING LIMITED



**NAVIN B DOSHI**  
 Managing Director  
 DIN:00232287

Date :- 3rd November 2017

Place :- Mumbai

**Independent Auditor's Report On Quarterly Financial Results of the Company, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
Coral India Finance and Housing Limited

We have reviewed the unaudited quarterly and half-yearly financial results of CORAL INDIA FINANCE AND HOUSING LIMITED for the quarter and half-year ended 30<sup>th</sup> September, 2017, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. Cir/ CFD/FAC/62/2016, dated July 5, 2016.

These quarterly and half-yearly financial results (Statement) which is responsibility of the Company's Management, have been prepared by the Company in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, as modified by Circular No. Cir/ CFD/FAC/62/2016, dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative information of the Company for the quarter & half-year ended 30<sup>th</sup> September, 2016, year ended 31<sup>st</sup> March, 2017 and quarter ended 30<sup>th</sup> June, 2017, prepared in accordance with Ind AS included in this statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information, dated 24<sup>th</sup> October, 2016, 24<sup>th</sup> July, 2017 and 23<sup>rd</sup> May, 2017 respectively, expressed an unmodified opinion.

Our report is not modified in respect of this matter.

For HASMUKH SHAH & CO. LLP  
Chartered Accountants  
FRN : 103592W / W-100028

  
Hasmukh N. Shah  
Partner  
Place : Mumbai  
Date : 02/11/2017

